



Brossard, February 16, 2017

**RE-DEPOSIT OF CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS PERIOD ENDED SEPTEMBER 30, 2016 AND 2015**

On February 16, 2017, the Corporation re-filed on SEDAR the condensed interim financial statements for the six months period ended September 30, 2016 and 2015, dated November 29, 2016.

The Notice of Disclosure of Non-auditor Review of Condensed Interim Financial Statements has been withdrawn.

*The condensed interim financial statements for the six months period ended september 30, 2016 and 2015 are available on [www.sedar.com](http://www.sedar.com)*

**About Ressources & Énergie Squatex Inc.**

Ressources & Énergie Squatex Inc. is a junior oil and gas exploration company which was incorporated under the Canada Business Corporations Act on April 12, 2002 and whose registered office is at 7055, Boul. Taschereau, suite 500, Brossard (Quebec) J4Z 1A7. The main activity of the company is, as operator, to carry out work and studies aimed to the assessment of the oil and gas potential of a territory of 656,093 hectares under exploration licenses. Squatex holds a 70% interest over 217,370 Ha in the St. Lawrence Lowlands area and over 431,339 Ha in the Lower St. Lawrence area in a joint operation with Petrolympic Ltd. (TSXV: PCQ). Squatex also holds a 28% interest in 8000 Ha under a farm-out agreement with Canbriam Energy Inc.

**Forward Looking Statements**

Certain statements made herein may constitute forward-looking statements. These statements relate to future events or future economic performance of Squatex and involve risks, uncertainties and other known and unknown factors that may appreciably affect their results, performance or achievements compared to what expressed or implied by the statements of Squatex. Actual events or results could differ. Consequently, the decision to invest in securities and Squatex should at no time be based on such statements. Squatex disclaims any intention and assume no obligation to update such statements.