

Squatex names an independent consultant recognized amongst the Cree First Nations

BROSSARD, QC, Sept. 21, 2015 /CNW Telbec/ - The management of Ressources & Énergie Squatex Inc. (Squatex) is pleased to announce that the services of Mr. Matthew Mukash, B. A., from Whapmagoostui (Hudson Bay), have been retained as an independent contractor to act as a link between Squatex and the Cree First Nations to create business relationships related to the oil and gas exploration project of the Lower St. Lawrence permits area.

Mr. Matthew Mukash, B. A. is an independent consultant offering services to various clients, such as the Cree Board of Health and Social Services of James Bay (CBHSSJB), the Whapmagoostui First Nation (WFN) and its subsidiaries, including the Whapmagoostui Eeyou Enterprise Development Corporation (WEEDCo). Mr. Mukash is also president of Nimschu-Iskudow Inc. (NI), a Cree-owned company currently developing a hybrid power plant project for Whapmagoostui/Kuujuarapik. Mr. Mukash also served as Chief of the WFN for seven years until he was elected Deputy Grand Chief of the Cree Nation in 1999. In 2005, after serving the Cree Nation through a number of important roles, Mr. Mukash was elected Grand Chief/Chairman of the Grand Council of the Crees/Cree Regional Authority (Eeyou Istchee) (GCCEI/CRA) and served in this capacity for a term of four years. In 2008, Mr. Mukash was appointed by the federal government to the National Aboriginal Economic Development Board (NAEDB) which acts as a link between federal policy makers, legislators, government departments, and aboriginal and nonaboriginal business and community leaders, providing counsel on all matters pertaining to aboriginal economic development.

Squatex is confident that Mr. Mukash's contribution will bring to the workforce a valuable addition about his expertise within the First Nations.

Mr. Jean-Claude Caron, the president of Squatex who has been living for many years in close relationship with the Cree Nation in Whapmagoostui comments: "It is one of my goals, as an entrepreneur, to develop a good business relationship between Squatex and the First Nations".

About Ressources & Énergie Squatex Inc.

Ressources & Énergie Squatex Inc. is a junior oil and gas exploration company which was incorporated under the Canada Business Corporations Act on April 12, 2002 and whose registered office is at 7055, boulevard Taschereau, suite 500, Brossard (Quebec), J4Z 1A7. As operator, the main activity of the company is to carry out work and studies aimed to the assessment of the oil and gas potential of a territory of 656,093 hectares under exploration licenses. Squatex holds a 70 % net interest over 217,370 hectares in the St. Lawrence Lowlands area and over 431,339 hectares in the Lower St. Lawrence area. Squatex also holds a 28 % net interest in 8000 hectares under another farm-out agreement in the St. Lawrence Lowlands.

Forward Looking Statements

Certain statements made herein may constitute forward-looking statements. These statements relate to future events or future economic performance of Squatex and involve risks, uncertainties and other known and unknown factors that may appreciably affect their results, performance or achievements compared to what expressed or implied by the statements of Squatex. Actual events or results could differ. Consequently, the decision to invest in securities and Squatex should at no time be based on such statements. Squatex disclaims any intention and assume no obligation to update such statements.

SOURCE Ressource et énergie Squatex

%SEDAR: 00032253E

For further information: Source: Mr. Mario Lévesque, Development director, Ressources & Énergie Squatex, 450 766-0861, 418 391-1155

CO: Ressource et énergie Squatex

CNW 11:18e 21-SEP-15