Ontario Securities Commission Commission des valeurs mobilières de l'Ontario

22nd Floor 20 Queen Street West Toronto ON M5H 3S8 22e étage 20, rue queen ouest Toronto ON M5H 3S8

IN THE MATTER OF THE BUSINESS CORPORATIONS ACT R.S.O. 1990, c. B.16, AS AMENDED (the OBCA)

AND

IN THE MATTER OF CANADIAN ARROW MINES LIMITED (the Applicant)

ORDER (Subsection 1(6) of the OBCA)

UPON the application of the Applicant to the Ontario Securities Commission (the **Commission**) for an order pursuant to subsection 1(6) of the OBCA to be deemed to have ceased to be offering its securities to the public;

AND UPON the Applicant having represented to the Commission that:

- 1. The Applicant is an "offering corporation" as defined in subsection 1(1) of the OBCA.
- 2. The Applicant's registered address is located at 1060 44 Victoria Street, Toronto, Ontario, M5C 1Y2.
- 3. The Applicant has an authorized capital consisting of an unlimited number of common shares (the **Common Shares**), of which one Common Share is issued and outstanding as of the date hereof.
- 4. On January 19, 2018 a special meeting of the shareholders of the Applicant was held, at which a special resolution was passed approving the acquisition by Tartisan Resources Corp. (**Tartisan**) of all of the issued and outstanding Common Shares of the Applicant (the **Arrangement**).
- 5. The Arrangement was approved by a final court order of the Ontario Superior Court of Justice (*Commercial List*) on January 25, 2018.
- 6. As a result of the Arrangement, all of the issued and outstanding Common Shares were acquired by Tartisan on January 25, 2018 in exchange for common shares of Tartisan. Following the share exchange, the only issued and outstanding Common Shares are now owned by Tartisan.
- 7. The Common Shares had been listed and posted for trading on the TSX Venture Exchange (the **TSX-V**) under the symbol "CRO". The Common Shares were de-listed from the TSX-V effective the close of trading on February 1, 2018.

- 8. The Applicant has no outstanding securities, including debt securities, other than as described above.
- 9. The Applicant has no intention to seek public financing by way of an offering of securities.
- 10. On February 28, 2018, the Applicant was granted an order pursuant to subclause 1(10)(a)(ii) of the *Securities* Act (Ontario) that it is not a reporting issuer in Ontario and is not a reporting issuer or the equivalent in any other jurisdiction of Canada in accordance with the simplified procedure set out in National Policy 11-206 *Process for Cease to be a Reporting Issuer Applications*.

AND UPON the Commission being satisfied that to grant this order would not be prejudicial to the public interest;

IT IS ORDERED by the Commission pursuant to subsection 1(6) of the OBCA, that the Applicant is deemed to have ceased to be offering its securities to the public.

DATED at Toronto, Ontario on this 6^{th} day of April, 2018.

"Deborah Leckman"	"Mark Sandler"
Commissioner	Commissioner
Ontario Securities Commission	Ontario Securities Commission