

44 Victoria Street, Suite 1060, Toronto, ON, M5C 1Y2 Canada

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## CANADIAN ARROW MINES LIMITED RECEIVES FINAL COURT APPROVAL FOR PLAN OF ARRANGEMENT WITH TARTISAN RESOURCES CORP.

Toronto, Canada, January 25, 2018 – Tartisan Resources Corp. (CSE: TTC, FSE:8TA) - ("Tartisan") announces that Canadian Arrow Mines Limited has received final approval from the Ontario Superior Court of Justice (Commercial List) (the "Court") to complete the Plan of Arrangement (the "Arrangement") in accordance with the *Business Corporations Act* (Ontario) with Tartisan Resources Corp (CSE: TTC, FSE:8TA) - ("Tartisan"). As announced on October 20, 2017 Tartisan has entered into an agreement with Canadian Arrow to acquire all of the issued and outstanding common shares of Canadian Arrow conditional on the receipt of the requisite approval of not less than 66 2/3% of Canadian Arrow shareholders and 50% of Canadian Arrow disinterested shareholders. Such approvals were obtained at the annual and special meeting of shareholders of Canadian Arrow ("Meeting") on January 19, 2018.

All other conditions of the Arrangement have been satisfied or waived and the Arrangement is to become effective on January 25, 2018, following which time the common shares of Canadian Arrow will be delisted from the TSX Venture Exchange and the common shares exchanged on or about January 30, 2018.

Pursuant to the terms of the Agreement, Tartisan will issue to Canadian Arrow shareholders one common share of Tartisan for every 17.5 common shares of Canadian Arrow, resulting in the issuance of approximately 8,000,000 common shares of Tartisan. Additionally, Tartisan has set aside 4,056,707 common shares of Tartisan to settle Canadian Arrow debt pursuant to debt conversion agreements with various Canadian Arrow creditors.

None of the securities to be issued pursuant to the Arrangement Agreement have been or will be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and any securities issued in the Arrangement are anticipated to be issued in reliance upon available exemptions from such registration requirements pursuant to Section 3(a)(10) of the U.S. Securities Act and applicable exemptions under state securities laws.

This news release does not constitute an offer to sell or the solicitation of an offer to buy any securities.

For more information on the matters voted on at the Meeting and for details of the Arrangement, please see Canadian Arrow's management information circular dated December 15, 2017, which has been filed on Canadian Arrow's profile on SEDAR at <a href="www.sedar.com">www.sedar.com</a>.

## About Tartisan Resources Corp.

Tartisan Resources Corp. is a Canadian mineral exploration and development company focused on project generation of precious and base metal properties. Tartisan owns a 100% stake in the Don Pancho Zinc-Lead-Silver Project just 9 km from Trevali's Santander Mine and owns a 100% stake in the Ichuna Copper-Silver Project contiguous to Buenaventura's San Gabriel Property. Tartisan Resources portfolio also includes an equity stake (6 million shares and 3 million warrants @ 40 cents) in Eloro Resources Ltd. (TSX.V:ELO). With the Arrangement complete, Tartisan additionally operates in north-western Ontario, near the towns of Kenora and Dryden. The company's main asset is the Kenbridge Nickel Project, a nickel-copper sulphide deposit containing over 98 million lbs of nickel in Measured & Indicated Resources. The deposit is equipped with a 620m shaft and has never been mined. Tartisan Resources Corp. common shares are listed on the Canadian Securities Exchange and is a Member of the CSE Composite Index (CSE:TTC). After the Arrangement there are currently 79,732,443 shares outstanding (93,085,827 fully diluted).

For further information, please contact Mr. Mark Appleby, CEO and a Director of Tartisan, at (tartisan.ceo@gmail.com). Additional information about Tartisan can be found at the company's website at www.tartisanresources.com or on SEDAR at www.sedar.com.

## Forward Looking Information

Certain information contained in this news release constitutes forward looking information. All information other than information of historical fact is forward looking information. The use of any of the words "intend", "anticipate", "plan", "continue", "estimate", "expect", "may", "will", "project", "should", "would", "believe", "predict" and "potential" and similar expressions are intended to identify forward looking information. This information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking information. No assurance can be given that this information will prove to be correct and such forward looking information included in this news release should not be unduly relied upon.

Readers are cautioned that the foregoing list of risks, uncertainties and assumptions are not exhaustive.

The forward looking information included in this news release is expressly qualified by this cautionary statement and is made as of the date of this news release. Neither Canadian Arrow nor Tartisan undertake any obligation to publicly update or revise any forward looking information except as required by applicable securities laws.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.