

TARTISAN RESOURCES CORP.

20 Adelaide Street East, Suite 310, Toronto, Ontario M5C 2T6

TARTISAN RESOURCES CORP. ANNOUNCES THAT AN AMENDED AND RESTATED PROSPECTUS HAS BEEN FILED FOR THE COMPANY'S INITIAL PUBLIC OFFERING

February 16, 2012 – Tartisan Resources Corp. (“**Tartisan**” or the “**Company**”) which had previously announced that the Company was receipted by the Ontario Securities Commission (the “**OSC**”) for its Final Prospectus dated November 23, 2011, has now filed an amended and restated prospectus reflecting new financial terms for the Company’s Initial Public Offering (“**IPO**”).

The IPO will consist of up to 5,175,000 units for gross proceeds of up to \$1,811,250. The unit offering is priced at \$0.35 per unit and is comprised of one common share and one warrant exercisable at \$0.50 for 18 months from date of listing.

The Company will undertake a one phase exploration programme, with emphasis on the San Markito anomaly, as outlined in its use of proceeds in the Company’s NI 43-101 compliant Technical Report, and will include an initial 2000m of drilling and some surface work. The drill programme, subject to the successful completion of the IPO, is scheduled to commence in April 2012.

As previously announced, Tartisan has received “Conditional Listing Approval” from the Canadian National Stock Exchange (“**CNSX**”). Tartisan will trade on the CNSX under the stock symbol “**TTC**”.

Please contact Anita Tyler, Syndication Manager at Kingsdale Capital Markets Inc., to reflect your interest in Tartisan Units. The IPO is scheduled to close during the last week of February, 2012.

Tartisan Resources Corp. is an emerging mineral exploration company that is targeting gold and silver in North Central Peru. The Company’s land package is located within 50 km of the currently producing: La Arena Mine owned by Rio Alto Mining Limited (TSX.V-RIO), the Lagunas Norte Mine owned by Barrick Gold Corporation (TSX-ABX), and the Shahuindo Exploration Property owned by Sulliden Gold Corporation Ltd. (TSX-SUE) amongst several others.

For more information please contact Tartisan Resources Corp.:

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The securities offered have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registrations requirements of such Act. This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in any jurisdiction in which such offer, sale or solicitation would be unlawful.

The IPO is made only by amended prospectus. The amended prospectus contains important detailed information regarding the Units. Investors should read the final amended prospectus before making an investment decision. Copies of the final amended prospectus may be obtained from Kingsdale Capital Markets Inc. - Anita Tyler, Syndication Manager, at Tyler@kingsdalecapital.com, Ph: 416-867-4563.

Completion of the IPO is subject to a number of conditions, including but not limited to the satisfaction of the CNSX. There can be no assurance that the IPO will be completed as proposed or at all.

This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

The CNSX has in no way passed upon the merits of the IPO and has neither approved nor disapproved the contents of this press release. We seek Safe Harbour.