

XRAPPLIED TECHNOLOGIES INC.

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Corporate update

Vancouver, BC – Jan 24, 2024 – XRApplied Technologies Inc. ("XRA" or, the "Company") (**CSE: XRA**) The Company would like to announce that Aleksey Andreychenko has resigned as CEO and as a director of the company effective Jan 22, 2024.

The Company also announces that Constantine Makeev resigns effective Jan 23rd, 2024, as CTO and as a director of the Company.

Further information about XRApplied is available under its profile on the SEDAR website, <u>www.sedar.com</u>, on the CSE website, <u>www.thecse.com</u>, and the Company's website, <u>www.xrapplied.com</u>

For Further information about the Company, please contact:

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Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or accept responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information:

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedar.com. While the Company may elect to, it does not undertake to update this information at any time.