XRAPPLIED TECHNOLOGIES INC.



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CORPORATE UPDATE ON ANNUAL FILINGS

Vancouver, BC – Dec 6th, 2021 – XRApplied Technologies Inc. ("XRA" or, the "Company") (CSE: XRA) The Company advises that as a result of delays in the completion of its audit, the Company has been unable to file its financial statements and accompanying management's discussion and analysis for the fiscal year ended July 31, 2021 (collectively, the "Annual Filings") by November 29, 2021, being the date that such filings were due under applicable Canadian securities law requirements. The late filing is due to delays in obtaining the necessary financial information from the Company's newly acquired French subsidiary. Management is working with its auditors and operations personnel in France to remedy this situation and prevent it from re-occurring.

As a result, trading in the Company's shares has been ceased traded by the British Columbia Securities Commission until the Annual Filings are submitted, which the Company estimates will be filed mid next week. Management apologizes for any inconvenience this may cause its shareholders.

About XRApplied Technologies Inc. (XRA)

XRA is an immersive technology solutions provider that specializes in bringing cost-efficient AR/VR ecommerce applications to businesses large and small. We accomplish this through a suite of proprietary products and services (AR catalog, toy gamification, AR App e-commerce, AR/VR interactive games) that we bring to the masses via our exclusive XRA Marketing Platform.

Further information about XRApplied is available under its profile on the SEDAR website, www.sedar.com, on the CSE website, www.thecse.com, and the Company's website, www.xrapplied.com

For Further information about the Company, please contact:

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Neither the Canadian Securities Exchange nor its regulation services provider have reviewed or accept responsibility for the adequacy or accuracy of this press release.

Forward-Looking Information:

This press release contains forward-looking statements. The use of any of the words "anticipate", "continue", "estimate", "expect", "may", "will", "project", "should", "believe" and similar expressions are intended to identify forward-looking statements. Although the Company believes that the expectations and assumptions on which the forward-looking statements are based are reasonable, undue reliance should not be placed on the forward-looking statements because the Company can give no assurance that they will prove to be correct. Since forward-looking statements address future events and conditions, by their very nature they involve inherent risks and uncertainties. These statements speak only as of the date of this press release. Actual results could differ materially from those currently anticipated due to a number of factors and risks discussed in the Company's Management's Discussion and Analysis under the Company's profile on www.sedar.com. While the Company may elect to, it does not undertake to update this information at any time.