## ZADAR VENTURES LTD.

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### ZADAR/XRAPPLIED COMPLETE MERGER AND RECEIVE CONDITIONAL APPROVAL FROM CSE

ZAD - TSX. VZADDF. - OTCQBFrankfurt – ZAV0.FJuly 16<sup>th</sup>, 2021, Vancouver, British Columbia.Zadar Ventures Ltd. (the "Company")would like to take this opportunity to update its current and future shareholders. We arepleased to announce that we have completed the share exchange agreement withXRApplied SAS (announced July 31<sup>st</sup>, 2020. ) and our name change to XRAppliedTechnologies Inc.

The Company has raised \$1.2 million by way of a non-brokered private placement and received conditional approval to list on the CSE under the symbol "XRA". The private placement was a \$0.35 unit consisting of one common share and one share purchase warrant exercisable at \$0.75 during the first year and \$1.00 the second year.

#### About XRApplied Technologies Inc. (XRA)

XRA is an immersive technology solutions provider that specializes in bringing costefficient AR/VR e-commerce applications to businesses large and small. We accomplish this through a suite of proprietary products and services (AR catalog, toy gamification, AR App e-commerce, AR/VR interactive games) that we bring to the masses via our exclusive XRA Marketing Platform.

Company Chairman Mark Tommasi states, "I would like to thank the Zadar and XRApplied teams for their hard work in getting this acquisition completed and we look forward to working with the new management team in this exciting rapidly growing space of AR/VR/MR"

# ON BEHALF OF THE BOARD OF DIRECTORS

Mark Tommasi

#### Chairman

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This press release may contain certain forward-looking information. All statements included herein, other than statements of historical fact, forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. Specifically, there is no assurance the Company will be able to (i) raise the necessary funds to close the transaction, (ii) obtain regulatory approval, or (iii) satisfy all conditions and close the transaction. The Company does not undertake to update any forward-looking information except in accordance with applicable securities laws.