

ZADAR VENTURES LTD.

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ZADAR ANNOUNCES PRIVATE PLACEMENT

TSX-V: ZAD

OTCQB: ZADDF

ZAD.F

Dec 23rd, 2019 – Zadar Ventures Ltd. (“**Zadar**” or the “**Company**”) is pleased to announce that it has arranged a non-brokered private placement (the “**Private Placement**”) of up to 2,500,000 units (each, a “**Unit**”) of the Company, for gross proceeds of up to \$162,500. Each Unit will consist of one (1) common share of the Company (a “**Share**”) and one **transferable** common share purchase warrant (a “**Warrant**”). Each Warrant will entitle the holder to acquire one (1) Share at a price of \$0.085 per Share for a period of three years from the date of issue.

All securities issued pursuant to the Private Placement will be subject to a four-month hold period. The Private Placement is subject to approval by the TSX Venture Exchange.

The Company intends to use the proceeds from the Private Placement for **general working capital purposes**.

About Zadar Ventures Ltd.

Zadar Ventures Ltd. is a junior uranium exploration company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favourable to mining and industry. For more information we invite you to visit the Company’s website at www.zadarventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

Mark Tommasi,
Chairman

For further information, please contact info@zadarventures.com.

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release may contain certain forward-looking information, including statements respecting the anticipated completion of the Private Placement and the TSX Venture Exchange’s approval thereof. All statements included herein, other than statements of historical fact, forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward looking information can be found in the company’s disclosure documents on the SEDAR website at www.sedar.com. The company does not undertake to update any forward-looking information except in accordance with applicable securities laws.