

Form 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Zadar Ventures Ltd. (the "Issuer")
Suite 908 – 510 Burrard Street
Vancouver, BC V6C 3A8

Item 2: Date of Material Change

May 23, 2019

Item 3: News Release

The news release was disseminated on June 3, 2019 through Stockwatch.

Item 4: Summary of Material Change

The Issuer closed a non-brokered private placement (the "**Private Placement**") of 7,500,000 units (each, a "**Unit**") of the Company, for gross proceeds of \$487,500. Each Unit consists of one (1) common share of the Company (a "**Share**") and one transferable common share purchase warrant (a "**Warrant**"). Each Warrant entitles the holder to acquire one (1) Share at a price of \$0.085 per Share for a period of three years from the date of issue.

Item 5: Full Description of Material Change

See the attached news release for a full description of the material change.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Geoff Watson, CFO
Telephone: 604-682-1643

Item 9: Date of Report

May 30, 2019