

**Form 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Zadar Ventures Ltd. (the "Issuer")  
Suite 908 – 510 Burrard Street  
Vancouver, BC V6C 3A8

**Item 2: Date of Material Change**

April 8, 2019

**Item 3: News Release**

The news release was disseminated on April 5, 2019 through Stockwatch.

**Item 4: Summary of Material Change**

The previously announced consolidation of the Issuer's common shares on the basis of one (1) post-consolidation common share for every 10 pre-consolidation common shares became effective on April 8, 2019. Following the consolidation, the Issuer has approximately 10,179,134 common shares issued and outstanding. The Issuer will continue to trade on the TSX Venture Exchange under the existing symbol ZAD and the new CUSIP number of 98884X201.

**Item 5: Full Description of Material Change**

See the attached news release for a full description of the material change.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable

**Item 7: Omitted Information**

None

**Item 8: Executive Officer**

Paul D. Gray, Director, President and CEO  
Telephone: 604-682-1643

**Item 9: Date of Report**

April 10, 2019

## ZADAR VENTURES LTD.

908 – 510 Burrard Street,  
Vancouver, B.C., V6C 3A8  
Phone: 604-682-1643

### Zadar Announces Date of Share Consolidation

TSX-V: ZAD

OTCQB: ZADDF

ZAD.F

**April 5, 2019** – Zadar Ventures Ltd. (“**Zadar**” or the “**Company**”) announces that the previously announced consolidation of the Company's common shares on the basis of one post-consolidation common share for every 10 pre-consolidation common shares (the "**Consolidation**") will become effective on April 8, 2019. The Company has been advised that the common shares will start trading on a consolidated basis on the TSX Venture Exchange (the "**TSXV**") on April 8, 2019. The Company's name will remain unchanged.

Following the Consolidation, the Company will have approximately 10,179,134 common shares issued and outstanding. The Company will continue to trade on the TSXV under the existing symbol ZAD and the new CUIISP number of 98884X201.

#### About Zadar Ventures Ltd.

Zadar Ventures Ltd. is a junior uranium exploration company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favourable to mining and industry. For more information we invite you to visit the Company's website at [www.zadarventures.com](http://www.zadarventures.com).

ON BEHALF OF THE BOARD OF DIRECTORS,

Mark Tommasi,  
Chairman

*Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*This press release may contain certain forward-looking information, including statements respecting the Consolidation and its anticipated benefits. All statements included herein, other than statements of historical fact, forward-looking information and such information involves various risks and uncertainties. There can be no assurance that such information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such information. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward looking information can be found in the company's disclosure documents on the SEDAR website at [www.sedar.com](http://www.sedar.com). The company does not undertake to update any forward-looking information except in accordance with applicable securities laws.*