

Zadar Ventures Ltd.
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ZADAR ANNOUNCES SHARES FOR DEBT SETTLEMENT

TSX-V:ZAD ZADDF. OTCQB ZAV.F

VANCOUVER, BC--(December 18, 2017) - Zadar Ventures Ltd. ("**Zadar**" or the "**Company**") reports that it has entered into a shares for debt agreement (the "**Settlement**") with a creditor of a Company whereby the Company intends to settle \$105,368 in debt in consideration of the issuance of 1,317,100 common shares of the Company at a deemed price of \$0.08 per share. Issuance of the shares will not result in the creation of a new control person.

The Settlement is subject to the approval of the TSX Venture Exchange and the shares to be issued will be subject to a four-month hold period from the date of issuance.

About Zadar

Zadar is a resource company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favorable to mining and industry. For more information please visit the Company's website at www.zadarventures.com.

For further information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of Canadian securities laws including statements regarding obtaining approval of the Settlement from the TSX Venture Exchange. Forward-looking information is not a guarantee of future performance or results, since it involves both known and unknown risks and uncertainties. There is no assurance that forward-looking information will prove to be accurate, and actual results and future events could differ materially from those anticipated in such forward-looking information. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward-looking information contained in this news release include, but are not limited to the ability of the Company to obtain TSX Venture Exchange approval to complete the Settlement. These statements speak only as of the date of this news release, and the Company does not undertake any obligation to publicly update or revise any forward-looking information except as expressly required by applicable Canadian securities laws.