

**ZADAR VENTURES LTD.**

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**ZADAR CLOSES FIRST TRANCHE OF  
NON-BROKERED PRIVATE PLACEMENT**

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March 20, 2017 – Vancouver, British Columbia. Zadar Ventures Ltd. (the “**Company**”) (TSX-V:ZAD) is pleased to announce that it has closed the first tranche of its previously announced non-brokered private placement (the “**Private Placement**”), generating gross proceeds of \$1,053,680.

Pursuant to the Private Placement, an aggregate of 10,536,800 units (each a “**Unit**”) were issued at a price of \$0.10 per Unit. Each Unit consists of one common share and one common share purchase warrant exercisable at a price of \$0.20 for a period of two years from the date of issuance.

The securities in the Private Placement will be subject to a hold period of four months and one day from the closing date of the first tranche of the Private Placement, in accordance with the policies of the TSX Venture Exchange (“**TSX-V**”) and applicable securities regulations.

In connection with the closing of the first tranche of the Private Placement, \$105,368 finder’s fees were paid in cash.

The proceeds of the Private Placement will be used for exploration and development on the WSP and CR lithium projects in North Clayton Valley, Nevada and for general working capital.

In order to close the total gross proceeds stipulated in the Company’s news release dated March 1, 2017, the Company applied for and was granted an extension on the closing date by the TSX-V.

Zadar Ventures Ltd. is a resource company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favorable to mining and industry. The Company’s flagship Clayton Valley project is located directly adjacent to the Albemarle Silver Peak lithium project, which contains North America’s only producing lithium mine. For more information we invite you to visit the Company’s website at [www.zadarventures.com](http://www.zadarventures.com)

ON BEHALF OF THE BOARD OF DIRECTORS

Paul D. Gray  
President and CEO

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.