

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Zadar Ventures Ltd. (the “**Issuer**”)
908 – 510 Burrard Street
Vancouver, BC V6C 3A8

Item 2: Date of Material Change

March 13, 2017

Item 3: News Release

A news release was issued and disseminated on March 20, 2017 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Change

The Issuer announced that it closed the first tranche of the private placement announced on March 1, 2017 (the “**Private Placement**”) for total gross proceeds of \$1,053,680 and issued an aggregate of 10,536,800 units (the “**Units**”) at a price of \$0.10 per Unit. Each Unit consists of one common share (a “**Share**”) and one common share purchase warrant (a “**Warrant**”) which is exercisable at a price of \$0.20 per Warrant for a period of two years following the date of closing. All Shares issued in connection with the Private Placement are subject to a four month and one day hold period in accordance with applicable securities laws.

In connection with the closing of the first tranche of the Private Placement, \$105,368 finder’s fees were paid in cash.

Item 5: Full Description of Material Change

Please see news release dated March 1, 2017 as filed on SEDAR.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7: Omitted Information

None

Item 8: Executive Officer

Yana Bobrovskaya
Email: yanabobrovskaya@gmail.com

Item 9: Date of Report

March 20, 2017