

**Form 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Company**

Zadar Ventures Ltd. (the "**Issuer**")  
Suite 1100 - 888 Dunsmuir Street  
Vancouver, BC V6C 3K4

**Item 2: Date of Material Change**

July 22, 2016

**Item 3: News Release**

Not applicable.

**Item 4: Summary of Material Change**

The shareholders of the Company approved the only matter to be acted upon at the special meeting of shareholders (the "**Meeting**"), which authorized the Company to increase its maximum issued and outstanding common shares to an unlimited number (the "**Special Matter**"). The results of the Meeting are as follows: 23 shareholders of the Company, holding 12,211,326 common shares as at the record date of June 21, 2016, approved the Special Matter with 99.9% of the votes in favor of approving the Special Matter.

**Item 5: Full Description of Material Change**

Please see Item 4.

**Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Paul D. Gray, President and Chief Executive Officer  
Telephone: 604-682-1643

**Item 9: Date of Report**

August 4, 2016