

Form 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Zadar Ventures Ltd. (the “**Issuer**”)
Suite 1100 - 888 Dunsmuir Street
Vancouver, BC V6C 3K4

Item 2: Date of Material Change

April 22, 2016

Item 3: News Release

A news release was issued and disseminated on April 22, 2016 and filed on SEDAR (www.sedar.com). A copy of the news release is attached as Schedule “A” hereto.

Item 4: Summary of Material Change

The Issuer completed the non-brokered private placement by issuing 9,998,215 units at a price of \$0.07 per unit for gross proceeds of \$699,875. Each unit consists of one common share and one full share purchase warrant. Each warrant is exercisable into one common share for a period of 12 months from the date of issuance at a price of \$0.15 per common share. The Issuer paid a finder’s fee of \$17,280 in cash and issued 224,000 finder’s warrants.

Item 5: Full Description of Material Change

Please see the attached Schedules “A”.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Mark Tommasi, Chief Executive Officer
Telephone: 604-682-1643

Item 9: Date of Report

May 3, 2016

Schedule "A"

[Inserted as Pages Following]

ZADAR VENTURES LTD.

1100-888 Dunsmuir St.
Vancouver, B.C. V6C 3K4
Phone: 604-682-1643

ZADAR CLOSES NON-BROKERED PRIVATE PLACEMENT

ZAD TSX-V

ZADDF-OTC

ZAV.F

April 22, 2016 – Vancouver, British Columbia. Zadar Ventures Ltd. (the “Company”) (TSX-V:ZAD) is pleased to announce that the Company has received approval from the TSX Venture Exchange to close the non-brokered private placement previously announced on April 19, 2016. The Company has issued 9,998,215 units at a price of \$0.07 per unit for gross proceeds of \$699,875 (the “Offering”). Each unit consists of one common share and one whole share purchase warrant (a “Warrant”). Each Warrant will be exercisable into one common share of the Company at a price of \$0.15 per share for a period of one year.

The Company will use the net proceeds of the Offering for exploration and development on the recently acquired WSP and CR properties in North Clayton Valley, Nevada, and for general working capital purposes.

The Company paid cash finder's fees of \$17,280 and issued 246,857 finder’s warrants in connection with the Offering. Each finder’s warrant entitles the holder to acquire one common share in the Company at an exercise price of \$0.15, until April 22, 2017.

All securities issued under the Offering are subject to a hold period of four months plus one day in accordance with applicable securities laws.

Zadar Ventures Ltd. is a resource company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favorable to mining and industry. The Company’s flagship Clayton Valley project is located directly adjacent to the Albemarle Silver Peak lithium project, which contains North America’s only producing lithium mine. For more information we invite you to visit the company’s website at www.zadarventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

Paul D. Gray
President

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.