

ZADAR VENTURES LTD.

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Zadar updates Lithium Projects

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May 3, 2016 – Vancouver, British Columbia. Zadar Ventures Ltd. (the “Company”) (TSX-V:ZAD) is pleased to provide the following Corporate shareholder update. The company recently completed a \$700,000 dollar financing and has met its initial obligations to purchase the 2 previously announced Lithium assets in Clayton Valley. As part of the company’s plans to move the projects forward it has engaged GeoXplor Corp., as the operator for the exploration and development of these projects.

GeoExplor is an established lithium generation, acquisition and exploration company that has a long history in Nevada's Clayton Valley, North America's only Lithium producing district. GeoExplor has operated Pure Energy Minerals (PE.V) Clayton Valley South Lithium Brine development project since its inception and this local knowledge and experience will be invaluable to Zadar during the advancement of the WSP and CR lithium projects. www.geoexplor.com

Zadar Ventures Ltd. is a resource company focused on the acquisition and exploration of economically viable green energy resources in jurisdictions favorable to mining and industry. The Company’s flagship Clayton Valley project is located directly adjacent to the Albemarle Silver Peak lithium project, which contains North Americas only producing lithium mine. For more information we invite you to visit the company’s website at www.zadarventures.com

ON BEHALF OF THE BOARD OF DIRECTORS

Paul D. Gray
President, CEO

Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.