

**ZADAR VENTURES LTD.**  
Suite 1100 – 888 Dunsmuir Street,  
Vancouver, B.C., V6C 3K4  
Phone: 604-682-1634

**ZADAR CLOSSES NON-BROKERED PRIVATE PLACEMENT**

TSX-V: ZAD

ZAD.F

**December 22, 2015** – Zadar Ventures Ltd. (TSXV.ZAD) (“Zadar” or the “Company”) is pleased to announce that the Company has received TSX Venture Exchange approval to close the non-brokered private placement previously announced on May 29, 2015 and re-announced November 13, 2015. The Company issued 23,500,000 units at a price of \$0.01 per unit for gross proceeds of \$235,000. Each Unit consists of one common share and one whole share purchase warrant (“Warrant”) of the Company. Each whole Warrant will be exercisable into one common share of the Company at a price of \$0.05 per share for a period of three (3) years (the “Offering”).

The Offering was conducted in accordance with the TSX Venture Exchange (“TSXV”) bulletin dated April 7, 2014, Discretionary Waivers of \$0.05 Minimum Pricing Requirement, pursuant to the provisions of Multilateral CSA Notice 45-313, *Prospectus Exemption for Distributions to Existing Security Holders*.

The Company shall use the net proceeds of the Offering to settle indebtedness to professional advisors, service providers and consultants of the Company, as well as anticipated corporate administrative and filing fees for the next six months.

All securities issued under the Offering are subject to a hold period of four months plus one day in accordance with applicable securities laws.

Zadar Ventures Ltd. is a junior uranium exploration company focused on acquiring and exploring for economically viable mineral resources. For more information we invite you to visit the Company’s website at [www.zadarventures.com](http://www.zadarventures.com).

ON BEHALF OF THE BOARD OF DIRECTORS

Paul D. Gray  
President

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*