

ZADAR VENTURES LTD.
Suite 1500 – 888 Dunsmuir Street,
Vancouver, B.C., V6C 3K4
Phone: 604-608-6314

ZADAR ANNOUNCES CLOSING OF GRIT SHARE EXCHANGE TRANSACTION

TSX-V: ZAD

ZAD.F

May 9, 2014 – Zadar Ventures Ltd. (TSXV.ZAD) (“Zadar” or the “Company”) is pleased to announce that it has completed its previously announced securities exchange transaction with Global Resource Investment Trust PLC (“GRIT”) as of March 11, 2014.

Pursuant to the transaction, the Company has issued an aggregate of 4,160,000 common shares of Zadar at a price of \$0.30 per common share, in exchange for 676,129 ordinary shares of GRIT (“GRIT shares”). All securities issued in connection with this offering will be subject to a statutory hold period of four months plus one day from the date of issuance, in accordance with applicable securities legislation.

The Company will now seek to sell the GRIT Shares through the facilities of the London Stock Exchange. During the first six months, all sales of GRIT Shares will be arranged by GRIT. While the Company will seek to maximize the proceeds it receives from the sale of its GRIT shares, there is no assurance as to the timing of disposition or the amount that will be realized. Funds realized from the sale of the GRIT shares will be used for general working capital and corporate purposes. This transaction will be subject to final TSX approval.

GRIT is an investment trust listed on the London Stock Exchange. GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted securities exchange transactions with 41 junior resource companies, acquiring an initial portfolio of securities in exchange for ordinary shares of GRIT. It is GRIT’s intention to hold the securities for up to five years, although some or all of the same may be disposed of earlier. GRIT may also acquire additional shares of the Company in the future.

Zadar Ventures Ltd. is a junior uranium exploration company focused on acquiring and exploring for economically viable mineral resources. For more information we invite you to visit the Company’s website at www.zadarventures.com.

ON BEHALF OF THE BOARD OF DIRECTORS,

Paul D. Gray, P.Geo.
President

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.