

GLOBAL RESOURCES INVESTMENT TRUST PLC

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NEWS RELEASE

London, UK,

March 11, 2014

Global Resources Investment Trust plc (“GRIT”) makes the following announcement in accordance with National Instrument 62-103 *The Early Warning System and Related Take Over Bids and Insider Reporting Issues*.

GRIT advises that it has today filed an early warning report in connection with the acquisition by it of an aggregate 4,160,000 common shares (the “Shares”) of Zadar Ventures Ltd. (the “Company”) The Shares represent approximately 16.22% of the Company’s current issued and outstanding share capital (25,269,500 common shares). A copy of the early warning report may be found under the Company’s profile on www.sedar.com.

GRIT advises it did not act jointly with any other party in acquiring the Shares. The Company’s Shares were acquired by GRIT at the deemed price of \$0.30 per Share, in consideration of GRIT issuing to the Company 676,129 ordinary shares in the capital of GRIT (“GRIT Shares”) at the deemed price of £1.00 per GRIT Share.

GRIT is an investment trust listed on the London Stock Exchange. GRIT has been established to exploit investment opportunities in the junior mining and natural resources sectors worldwide, with an investment objective to generate medium and long-term capital growth. GRIT has conducted securities exchange transactions with 41 junior resource companies, acquiring an initial portfolio of their securities in exchange for ordinary shares of GRIT. It is GRIT’s intention to hold the Company’s securities for up to five years, although some or all of the same may be disposed of earlier. GRIT may also acquire additional shares of the Company in the future.

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“David Hutchins”

David Hutchins

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.