

Vibe Bioscience Ltd. Announces Grant of Stock Options

CALGARY, Alberta, April 05, 2019 -- Vibe Bioscience Ltd. (CSE: VIBE) (the "Company" or "Vibe") today announced that the Board of Directors of the Company has approved the granting of options (the "Options") to purchase up to 500,000 common shares in the capital of the Company ("Common Shares") to certain directors of Vibe pursuant to the Company's stock option plan. The Options are exercisable at a price of \$0.85 per Common Share, being the closing market price of the Common Shares on April 4, 2019, for a period of two years from the date of issuance.

About Vibe

Vibe is a vertically integrated cannabis company whose mission is to become a dominant California cannabis retailer and multi-state operator. The Company delivers exceptional retail experiences with its 'Vibe by California' brand and ethos, premier cultivation product, and high-efficiency delivery and distribution. The Company's management team brings expertise in retail, cannabis cultivation, and mergers and acquisitions to support its U.S. expansion through accretive acquisitions and organic growth.

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