

Altitude Resources Inc. Receives Drill Permit for Elan Coal Properties in south western Alberta, Canada

Highlights:

- *Program to focus on assessment of coal quality*
- *Initial 2013 quality testing indicates mid volatile coking coal on drill target area*

CALGARY, ALBERTA - Altitude Resources Inc. (TSX-V:ALI) is pleased to announce that it has received formal Alberta Energy Regulator approval for a drill program on Elan Coal Ltd.'s property located in southwestern Alberta, Canada. The coal exploration program calls for the drilling of four to six core holes and for specific coal quality analysis with an estimated budget of \$1,500,000.

ELAN LOCATION MAP

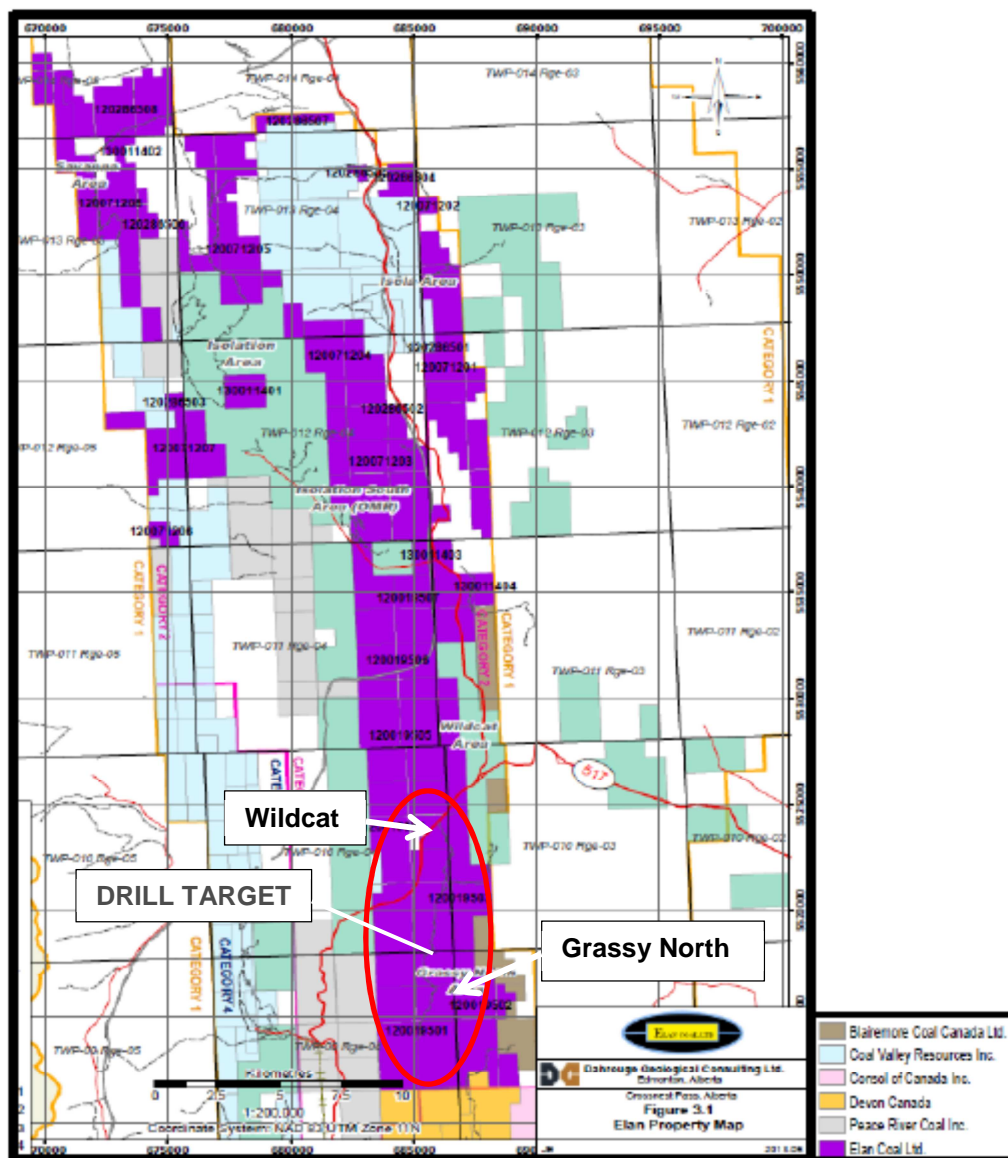


Commenting on the upcoming program Gene Wusaty, President and CEO said “The 2014 drill program is planned to commence later this year and is focused primarily on establishing coal quality. Initial field sampling and historical drilling indicates that the coal rank in the targeted drill program area is mid volatile coal.”

Drill targets in the proposed program were identified in the fall 2013 preliminary field assessment program carried out by Dahrouge Geological Consulting (“Dahrouge”) of Edmonton, Alberta.

Dahrouge is expected to oversee the proposed Elan 2014 drill program. Altitude previously announced an initial NI 43-101 compliant Coal Resource estimate comprising of 62 million tonnes (“Mt”) in the Measured and Indicated Mineral Resource category and 85Mt in the Inferred Mineral Resource category. Dahrouge has identified a 726 Mt exploration target for the Elan property. The largest component of the exploration target tonnage is located in the Wildcat and Grassy North areas in the southern area of the Elan property. The drill program is targeting this specific area which extends for approximately 15 km northward along strike and is in close proximity to existing rail infrastructure.

ELAN LEASE OWNERSHIP MAP & DRILL TARGET AREA



The Elan coal properties extend for 55 kms northward from Crowsnest Pass along strike in the Kootenay Group coal formation. Five different areas of interest with surface mineable potential have been identified from historic exploration work carried out by companies including CONSOL, Devon Canada, Granby Mining, CanPac Minerals, and Canadian Hunter dating back to the 1940's.

More than 10 coal seams have been identified on the properties with thicknesses ranging from 3 to 10m. The Elan property has access to nearby rail and port infrastructure with spare capacity.

Altitude announced on August 12, 2013 that it had entered into an Exploration and Option Agreement (the "Agreement") with Elan a private Non-Arm's Length party. Altitude is acquiring an option to earn up to a 51% undivided working interest (the "Option") in 27 Alberta Crown coal lease applications (22,951 ha) located near the historic coal mining area of Crowsnest Pass, Alberta. The Agreement allows Altitude the right to enter upon and conduct exploration activities in and on all parts of Elan's coal lease applications.

Gene Wusaty, President and CEO of Altitude, a qualified person as defined by National Instrument 43-101, supervised the preparation of the technical information in this release.

About Altitude Resources

Altitude Resources is a Canadian coking coal company focused on developing its Palisades Coal Project located northwest of Hinton, Alberta, Canada and the recently optioned Elan project. The Palisades Coal Project is located approximately 12 km from CN rail which has capacity to provide transport of coal to deep-water ports on the west coast of Canada to service the growing demand from world markets.

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