

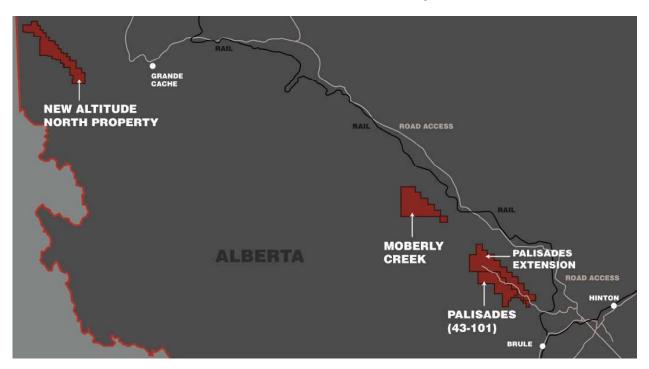


Altitude Resources acquires strategic new coal lease applications

CALGARY, ALBERTA - Altitude Resources Ltd. **(TSX-V:ALI)** is pleased to announce today that it has further expanded its land position with the acquisition of additional Alberta Crown Coal Lease Applications near its Palisades and Moberly Creek coal projects, Alberta, Canada. The new property will be called Altitude North.

The additional coal lease applications cover an area of 5,244 ha (see map) and are located near Grande Cache, Alberta approximately 80 km north-west of the company's Palisades Coal Project. The addition of the new lease applications increases the Company's land position in the area to approximately 22,000 ha.

New Coal Lease Area Map



Commenting on the new property acquisition Andrew Wusaty, President and CEO said, "We have been working on consolidating additional local coking coal opportunities and we have found favourable historical geological coal structure information for the Altitude North property. We will be looking at putting together a field program for Altitude North in 2013."

About Altitude Resources

Altitude Resources is a new Canadian coking coal exploration and development company focused on developing its portfolio of coking coal properties in west-central Alberta, Canada. Altitudes most advanced property, the Palisades Coal Project, is located approximately 12 kilometres from CN rail which has capacity to provide transport of coal to deep-water ports on the west coast of Canada to service the growing demand from world markets.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.