

Triumph Ventures III Corporation Announces Completion of a Follow On Offering

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Toronto, Ontario– March 2, 2012- Triumph Ventures III Corporation (“**Triumph**” or the “**Company**”), a capital pool company, is pleased to announce that subsequent to its initial public offering of 1,595,275 common shares (the “**Offering**”) at \$0.20 per share for aggregate gross proceeds of \$319,055 which closed on February 29, 2012, it has closed a follow on offering of 170,416 common shares (the “**Follow On Offering**”) at \$0.20 per share for aggregate proceeds of \$34,083. Portfolio Strategies Securities Inc. (“**PSSI**”) acted as agent for the Follow On Offering and received a cash commission of 10% of the gross proceeds. In addition, the Company has granted PSSI an option to acquire up to 10% of the Follow On Offering at a per share price of \$0.20 exercisable for a period of 24 months from the date the Company’s common shares are listed on the TSX Venture Exchange (the “**Exchange**”).

As a result of the closing of the Offering and the Follow On Offering, Triumph now has 2,915,691 common shares issued and outstanding (1,150,000 of which are subject to escrow restrictions in accordance with the policies of the Exchange).

About Triumph Ventures III Corporation

The only business of Triumph is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction” in accordance with Exchange Policy 2.4 – *Capital Pool Companies*. The funds raised under the offering will be used to pursue such Qualifying Transaction.

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This press release contains statements about Triumph’s expectations regarding the completion of the application for listing and the commencement of trading on the Exchange that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as final listing approval from the Exchange. Although Triumph believes that the expectations reflected in these forward-looking statements are reasonable as Triumph assumes it will be able to fulfill the terms of the conditional listing approval granted by the Exchange, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to fulfill conditions of listing and inability to obtain required regulatory approvals. The forward-looking statements contained in this press release are made as of the date hereof, and Triumph undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

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