

Triumph Ventures III Corporation Announces Completion of its Initial Public Offering

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Toronto, Ontario– February 29, 2012– Triumph Ventures III Corporation (“**Triumph**” or the “**Company**”), a capital pool company, is pleased to announce that it has closed its initial public offering of 1,595,275 common shares (the “**Offering**”) at \$0.20 per share for aggregate gross proceeds of \$319,055. Portfolio Strategies Securities Inc. (“**PSSI**”) acted as agent for the offering and received a cash commission of 10% of the gross proceeds of the offering and a corporate finance fee of \$25,000. In addition, the Company has granted PSSI an option to acquire up to 10% of the Offering at a per share price of \$0.20 exercisable for a period of 24 months from the date the Company’s common shares are listed on the TSX Venture Exchange (the “**Exchange**”).

Upon closing of the Offering, Triumph also granted 274,526 incentive stock options to its directors which are exercisable within five years from the date of grant at an exercise price to be fixed. As a result of the closing of its initial public offering, Triumph now has 2,745,275 common shares issued and outstanding (1,150,000 of which are subject to escrow restrictions in accordance with the policies of the Exchange).

The Exchange has conditionally approved the listing of the common shares of the Company. Subject to fulfilling final listing requirements, the Company expects that its common shares will commence trading on the Exchange shortly under the symbol “TVP.P”.

The Company would like to thank PSSI for the role that it played in the distribution of the initial public offering of the Company.

About Triumph Ventures III Corporation

The only business of Triumph is the identification and evaluation of assets or businesses with a view to completing a “Qualifying Transaction” in accordance with Exchange Policy 2.4 – *Capital Pool Companies*. The funds raised under the offering will be used to pursue such Qualifying Transaction.

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This press release contains statements about Triumph’s expectations regarding the completion of the application for listing and the commencement of trading on the Exchange that are forward-looking in nature and, as a result, are subject to certain risks and uncertainties, such as final listing approval from the Exchange. Although Triumph believes that the expectations reflected in these forward-looking statements are reasonable as Triumph assumes it will be able to fulfill the terms of the conditional listing approval granted by the Exchange, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include failure to fulfill conditions of listing and inability to obtain required regulatory approvals. The forward-looking statements contained in this press release are made as of the date hereof, and Triumph undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

For further information, please contact Pete Wanner, Chief Executive Officer of the Company, at:

Telephone: (416) 918-6987

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