

# CAT STRATEGIC METALS CORPORATION

## NEWS RELEASE

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### CONSOLIDATION OF COMMON SHARES ON A 10:1 BASIS

**Vancouver, B.C.: June 24, 2020** – CAT Strategic Metals Corporation (CSE- CAT) (“**CAT**” or the “**Company**”) announces its plan to consolidate all of the issued and outstanding common shares of the Company (the “**Share**” or “**Shares**”) on the basis of one (1) post-consolidation Share for every ten (10) pre-consolidation Shares (the “**Consolidation**”).

The Company’s board of directors has set July 8, 2020 as the effective date of the Consolidation. Trading of the Shares on a post-consolidation basis on the Canadian Stock Exchange (the “**CSE**”) will commence on or around July 2, 2020 once all regulatory approval have been obtained.

The Company’s name and trading symbol will remain unchanged. The new CUSIP and ISIN for the Shares is 14875E201 and CA14875E2015, respectively.

The current **50,922,310** issued and outstanding Shares will be consolidated and reduced to approximately **5,092,231** Shares on post-consolidation basis. The Consolidation was approved by the Company’s Board of Directors on June 22, 2020 in accordance with its Articles of Incorporation as amended.

No fractional Shares will be issued. Where the Consolidation would otherwise result in a shareholder being entitled to a fractional Share, the number of post-consolidation Shares issued to such holder of Shares shall be rounded down to the nearest whole number of Shares. In calculating such fractional interests, all Shares held by a beneficial shareholder shall be aggregated.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their certificates representing pre-consolidation Shares along with a completed letter of transmittal to the Company’s transfer agent, Odyssey Trust Company (“**Odyssey**”), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Odyssey. All shareholders who submit a duly completed letter of transmittal along with their pre-consolidation Share certificate(s) to Odyssey will receive a post-Consolidation share certificate.

Shareholders who hold their Shares through a broker or other intermediary (a securities broker, dealer, bank or financial institution) and do not have Shares registered in their name will not need to complete a letter of transmittal. Such non-registered shareholders should be aware that their intermediary may have different procedures for processing the Consolidation than those put in place by the Company for registered shareholders. Non-registered shareholders are encouraged to contact their intermediaries should they have any questions in this regard.

The exercise or conversion price and the number of Shares issuable under any of the Company’s outstanding warrants and stock options will be proportionately adjusted to reflect the Consolidation in accordance with the respective terms thereof.

Name of Issuer:	CAT Strategic Metals Corporation
Ticker Symbol:	CAT
Record Date:	July 8, 2020
Trading on a post-consolidated basis:	July 10, 2020
Previous / New CUSIP:	16934T / 14875E201
New ISIN:	CA14875E2015

## ON BEHALF OF THE BOARD

### Robert Rosner

Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), or by contacting the Company directly at (604) 674-3145.

*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates*

*Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

We seek safe harbour