

**CAT STRATEGIC METALS CORPORATION**  
*News Release*

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**CAT Strategic Metals Corporation Resumes Trading After Receiving Orders  
Revoking Cease Trade Orders From The British Columbia Securities  
Commission And Ontario Securities Commission**

**Vancouver, British Columbia – May 8, 2020 – CAT Strategic Metals Corporation** (CSE – CAT) (**CAT** or the **"Company"**) is very pleased to announce that the securities regulators in the Provinces of British Columbia and Ontario (the **"Securities Commissions"**) have granted a full revocation (the **"Revocation"**) of the cease trade order issued by the British Columbia Securities Commission as the principal regulator on May 6, 2019 against the securities of the Company. The cease trade orders had been imposed by the Security Commissions for failure by the Company to file its required filings by the filing deadline as prescribed by applicable securities laws.

Since the date of the cease trade orders, the Company did not experience any material corporate developments. It has also remedied the delinquency which gave rise to the Cease Trade Order and filed its annual audited financial statements for the year ended December 31, 2018, along with the associated certifications, on November 29, 2019. Additionally, the unaudited financial statements and MD&A for Q1, Q2, and Q3 2019 were also filed on November 29, 2019.

The Company resumed trading through the facilities of the Canadian Securities Exchange (the **"CSE"**) on May 6, 2020.

As of the date hereof, the Company is analysing several potential transactions in the mining sector in an effort to bring value to its shareholders.

**About CAT Strategic Metals Corporation**

The Company is a Canadian based mineral exploration company focused on the acquisition and exploration of significant properties of merit in highly prospective areas of known mineralized potential and historical production

Further information regarding the Company can be found on SEDAR at [www.SEDAR.com](http://www.SEDAR.com), or by contacting the Company directly at (604) 674-3145.

**ON BEHALF OF THE BOARD**

**Robert Rosner**

*Chairman, President & CEO*

*This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates*

*Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.*

We seek safe harbour