

**CAT STRATEGIC
METALS CORPORATION**

NEWS RELEASE

**CAT STRATEGIC METALS TO RELY ON TEMPORARY RELIEF GRANTED BY
REGULATORS IN FILING ANNUAL AND Q1 FINANCIAL STATEMENTS**

Vancouver, BC: April 22, 2020 – **CAT Strategic Metals Corporation (CSE – CAT)** (“**CAT**” or the “**Company**”) announces that on March 23, 2020, Canadian Securities Regulators published temporary blanket relief for market participants from certain regulatory filings as a result of COVID-19. The Company intends to rely on the temporary blanket relief which provides for a 45 day extension to file its Audited Annual Financial Statements and MD&A for the period ending December 31, 2019. CAT now expects to file its Audited Annual Financial Statements and accompanying MD&A on or before June 15, 2020.

The Company also intends to rely on the 45 day extension in filing its Quarterly Financial Statements and MD&A for the period ending March 31, 2020. CAT now expects to file its Q1 Financial Statements and accompanying MD&A on or before July 16, 2020.

Furthermore, the Company's directors, officers and other insiders will be subject to a trading blackout until such time as the Annual Financial Statements and Q1 Financial Statements are filed. The Company confirms that there have been no material business developments that have occurred subsequent to the filing of the Company's September 30, 2019 Interim Financial Statements on November 28, 2019 that have not already been disclosed by the Company.

ON BEHALF OF THE BOARD

Robert Rosner

Chairman, President & CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

We seek safe harbour