

NEWS RELEASE

CSE: CAT
(1015 –789 West Pender Street, Vancouver, BC V6C 1H2)

CAT Strategic Metals announces closing of a first tranche of private placement

Vancouver, BC, February 19, 2019 – CAT Strategic Metals Corporation. (CSE: CAT) (“CAT” or the “Company”) announces the closing of a first tranche of its ongoing private placement for gross proceeds of \$175,000 by the issuance of 3,500,000 units of the Company (each a “Unit”), each Unit being comprised of one common share of the Company and one half of one common share purchase warrant (each a “Warrant”), each whole Warrant entitling its holder to purchase an additional common share at a price of \$0.10 per common share for a period of 18 months from the date of issuance.

The Company anticipates closing the entire targeted amount of the private placement of \$500,000 in subsequent tranches by the end of February 2019 (the “Private Placement”).

The proceeds from the Private Placement will be used by the Corporation to finance its contemplated transaction with Zimbabwe Lithium Company Limited (“ZIM”), with respect to the exploration and exploitation of lithium properties located in Zimbabwe, and for general working capital purposes.

All securities issued under this Private Placement will be subject to a statutory hold period of four months from the date of issuance.

ON BEHALF OF THE BOARD

Richard Groome

Chairman and Interim President and CEO

Further information regarding the Company can be found on SEDAR at www.SEDAR.com, or by contacting the Company directly at (604) 674-3145.

This news release may contain forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates differ materially from those currently anticipated in such statements. Particular risks applicable to this press release include risks associated with planned production, including the ability of the company to achieve its targeted production outline due to regulatory, technical or economic factors. In addition, there are risks associated with estimates of resources, and there is no guarantee that a resource will have demonstrated economic viability as necessary to be classified as a reserve. There is no guarantee that additional exploration work will result in significant increases to resource estimates

The Canadian Securities Exchange (CSE) has not reviewed this news release and does not accept responsibility for its adequacy or accuracy.

We seek safe harbour.