

#202 – 905 West Broadway, Vancouver, BC V5Z 4M3 TSX.V – CAT

## CHIMATA GOLD CORP. ANNOUNCES REPRICING OF THE WARRANTS TO BE ISSUED PURSUANT TO ITS ONGOING PRIVATE PLACEMENT

**September 6, 2017– Vancouver, BC**, Chimata Gold Corp. (TSX.V:CAT) (the "Company") announces that, following its previous news release dated August 1<sup>st</sup>, 2017 announcing Chimata's intention to close a non-brokered private placement consisting of a maximum of 15,000,000 units (each a "Unit") issued at a price of \$0.055 per Unit, each Unit being comprised of one common share in the capital of the Company and one common share purchase warrant entitling its holder to purchase an additional common share at a price of \$0.055, it had to change the exercise price of said common share purchase warrants to be issued pursuant to the contemplated private placement to \$0.075 following a decision from the TSX-V Exchange.

The non-brokered private placement consists now of a maximum of 15,000,000 Units at a price of \$0.055 per unit, for gross proceeds up to \$825,000. Each Unit consisting now of one common share in the share capital of the Company and one common share purchase warrant exercisable at a price of \$0.075 per share for a period of 36 months from the closing date.

All securities issued under this private placement will be subject to a statutory hold period of four months from closing.

## ON BEHALF OF THE BOARD

## **Robert Rosner**

Chief Financial Officer

Further information regarding the Company can be found on SEDAR at www.SEDAR.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release