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TSX.V – CAT

CHIMATA GOLD CORP. ANNOUNCES CLOSING OF A FIRST TRANCHE OF PRIVATE PLACEMENT

Vancouver, BC September 1st, 2017 Chimata Gold Corp. (TSX.V: CAT) (the "**Company**") is pleased to announce the closing of a first tranche of its ongoing private placement, for gross proceeds of \$303,565 by the issuance of 5,521,000 units (each a "**Unit**") issued at a price of \$0.055 per Unit, each Unit being comprised of one common share in the capital of the Company and one common share purchase warrant entitling its holder to purchase an additional common share at a price of \$0.055 per common share for a period of 36 months from the closing date.

The Company anticipates final completion of its private placement by September 8, 2017.

All securities issued under this private placement will be subject to a statutory hold period of four months from closing.

For more information, please refer to the press release issued by the Company on August 1st, 2017.

ON BEHALF OF THE BOARD

Robert Rosner

Chief Financial Officer

Further information regarding the Company can be found on SEDAR at www.SEDAR.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release