



CHIMATA GOLD CORP.  
8338-120<sup>TH</sup> STREET,  
SURREY, BC V3W 3N4  
TSXV: CAT  
FRANKFURT: 8CH

For Immediate Release

**CHIMATA CLOSES  
NON-BROKERED PRIVATE PLACEMENT**

**Surrey, British Columbia, October 28, 2016 – CHIMATA GOLD CORP.** (the “Company”) announces, further to its press release of September 28, 2016, that it has closed its private placement. The Company was granted a 30 day extension by the TSX Venture Exchange commencing September 28, 2016 to close this private placement. The Company has raised \$250,000 through the sale of 12,500,000 units, which are comprised of one common share plus one share purchase warrant, for \$0.02 cents each. Each warrant will permit the holder to purchase one additional common share of the Company for a period of 60 months from the closing today (the “Closing”) at a price of \$0.05 per share.

The financing is subject to and being relied upon by the TSX Venture Exchange’s discretionary Waivers bulletin issued April 7, 2014. The funds raised will be used to maintain the Company’s existing business and general administrative costs.

Securities issued as a result of this financing will be subject to a four month statutory holder period. This financing is subject to TSX Venture Exchange acceptance.

**ON BEHALF OF THE BOARD OF  
CHIMATA GOLD CORP.**

*s/“Curt Huber”*

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Curt Huber, Chief Executive Officer

*All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.*

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

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