

For Immediate Release

CHIMATA GOLD ANNOUNCES RESULTS OF ANNUAL GENERAL MEETING

SURREY, BRITISH COLUMBIA, CANADA/ September 12, 2016, Chimata Gold Corp. ("Chimata Gold" or the "Company") The Company held its annual shareholder meeting on September 9, 2016 (the "Meeting"). At the Meeting Mr. Sonny Janda withdrew his nomination for directorship. Shareholders elected Curt Huber, Luis Martins and Omar Hudani as directors of the Company for the ensuing year.

Directly after the Meeting directors appointed Curt Huber as Chief Executive Officer and Adam Kim as Chief Financial Officer

ON BEHALF OF: CHIMATA GOLD CORP.

"Curt Huber"
Curt Huber, CEO

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations are disclosed in the Company's documents filed from time to time with the Canadian Securities Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.