



1250 West Hasting Street | Vancouver | B.C. | V6E 2M4
Tel. 604.687.0879 | Fax 604.408.9301

TSXV - CAT

CHIMATA GOLD CORP. ANNOUNCES COMMENCEMENT OF TRADING ON THE TSX VENTURE EXCHANGE

VANCOUVER, BRITISH COLUMBIA | September 15, 2011 - Chimata Gold Corp. ("**Chimata Gold**" or the "**Company**") (TSXV:CAT) is pleased to announce that today, the TSX Venture Exchange (the "**TSXV**") issued a bulletin announcing the listing of the common shares of Chimata Gold effective at the opening of trading on Friday, September 16, 2011. The Company's common shares will be listed on the TSXV under the symbol "CAT".

Thomas R. Tough, President and CEO of Chimata Gold stated, "We are very pleased with the opportunity for Chimata Gold Corp. and its Guercheville property to achieve their true potential for our shareholders. Management will be able to focus on the advancement of the property and to seek out new projects of merit".

Chimata Gold Corp. was initially incorporated as a subsidiary of Maxtech Ventures Inc. and completed a Plan of Arrangement transaction (the "**Arrangement**") under the provisions of the Business Corporations Act, whereby it was spun-out as a separate entity.

About the Arrangement

Pursuant to the previously announced plan of arrangement (the "**Arrangement**"), the Company acquired all of Maxtech Venture Inc.'s ("**Maxtech**") interest in the Guercheville Property, located in the south eastern quadrant of La Roncière Township in Québec, in exchange for 33,649,002 common shares of Chimata Gold (the "**Chimata Gold Shares**"). Each Maxtech shareholder, as at the close of business on September 2, 2011, being the share distribution record date, received one new common share in the capital of Maxtech and one Chimata Gold Share for each Maxtech common share held. For further information please refer to Maxtech's Information Circular available on www.SEDAR.com.

About the Guercheville Property

The Guercheville Property consists of the Guercheville-A claim block, which is composed of six contiguous claims covering a 334.65-hectare surface area and the Guercheville-B claim block located in Guercheville Township composed of 32 contiguous claims covering a 1785.88-hectare surface area. Chimata intends to take advantage of the exploration expertise of its senior management team to implement the recommended geological, geochemical, geophysical and drill program proposed in the NI 43-101 technical report, "*Technical Report on Guercheville Property, Chapais, Quebec*", available for viewing at www.SEDAR.com or the Maxtech website (www.maxtechventures.com).

About Chimata Gold Corp.

Chimata Gold Corp. is an exploration stage company engaged in the acquisition, exploration and, if warranted, development of mineral resource properties of merit in North America. The Company was originally incorporated as a subsidiary of Maxtech Ventures Inc. and subsequently completed a Plan of Arrangement whereby it was spun off as a separate company. The Company currently has one principal property, the Guercheville Property in Quebec, which consists of the Guercheville-A claim block composed

of six contiguous claims covering a 334.65-hectare surface area and the Guercheville-B claim composed of 32 contiguous claims covering a 1785.88-hectare surface area. The directors of Chimata Gold are Mr. Thomas Tough, P.Eng.; Mr. Sonny Janda; and Mr. Peter Hawley, P.Geo. Mr. Larry Tsang, CA is the Company's CFO. Further information regarding the Company can be found on SEDAR at www.SEDAR.com.

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

"Thomas R. Tough"

President and
Chief Executive Officer

For additional information about Chimata Gold Corp. please call 604-685-2542

FORWARD LOOKING STATEMENTS: Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

These securities have not and will not be registered under United States federal or state securities laws and may not be offered or sold in the United States or to a U.S. Person unless so registered, or an exemption from registration is relied upon. This news release does not constitute an offer of securities for sale in the United States.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.