



TSX.V:CAT

For Immediate Release

CORPORATE UPDATE

Surrey, British Columbia, June 5, 2014 – CHIMATA GOLD CORP. (the “Company”) announces that it has entered into a Letter of Intent in regard to an Option on a mineral project known as “Huentelauquen Iron Sands Project” and “Juliana 1-18”, located near Los Vilos in the IV Region of Chile. The Company will have 120 days of exclusivity and to complete its due diligence in respect of this project.

ON BEHALF OF THE BOARD OF CHIMATA GOLD CORP.

“Sonny Janda”

Sonny Janda
Director

All statements, other than statements of historical fact, included herein are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company’s expectations are disclosed in the Company’s documents filed from time to time with the TSX Venture Exchange, the British Columbia Securities Commission, the Ontario Securities Commission and the Alberta Securities Commission.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.