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TSXV - CAT

CHIMATA GOLD ANNOUNCES CHANGES TO ITS BOARD OF DIRECTORS

VANCOUVER, BRITISH COLUMBIA | April 11, 2012 - Chimata Gold Corp. ("**Chimata Gold**" or the "**Company**") (TSXV:CAT) announces that Mr. Thomas Tough, P.Eng. has submitted his resignation to the Board. The Company has accepted his resignation as a director and as the CEO of the Company. Mr. Rana Vig has joined the board as a director, filling the vacancy created by Mr. Tough's resignation. Mr. Vig is a local businessman and experienced board member and we welcome the opportunity to work with him. He is President and CEO of Musgrove Minerals Corp., a company listed on the TSX Venture Exchange.

The board of directors of Chimata has appointed Sonny Janda to serve as President and CEO following Mr. Tough's resignation. Mr. Janda has been a member of the board of directors since March 2011 and is an experienced public company director and corporate officer, currently serving as CEO of Grand Peak Capital Corp. (TSXV:GPK). In addition, he is on the boards of Desert Gold Ventures Inc., Grenville Gold Corp, and Chimata's former parent, Maxtech Ventures Inc., among others.

Mr. Janda stated, "I want to take this opportunity to wish Mr. Tough well as he moves on to new challenges and to say that I am honoured to take on this role in his stead. I look forward to the opportunity to advance Chimata Gold's value for our shareholders and believe that, with the excellent team we have assembled, we can and will achieve this goal."

About Chimata Gold Corp.

Chimata Gold Corp. is an exploration stage company engaged in the acquisition, exploration and, if warranted, development of mineral resource properties of merit in North America. The Company currently has one principal property, the Guercheville Property in Quebec, which consists of the Guercheville-A claim block composed of six contiguous claims covering a 334.65-hectare surface area and the Guercheville-B claim composed of 32 contiguous claims covering a 1785.88-hectare surface area. The directors of Chimata Gold are Mr. Sonny Janda; Mr. Rana Vig; and Mr. Peter Hawley, P.Geo. Mr. Larry Tsang, CA is the Company's CFO. Further information regarding the Company can be found on SEDAR at www.SEDAR.com.

This news release was prepared on behalf of the Board of Directors, which accepts full responsibility for its contents.

"Sonny Janda"
President and
Chief Executive Officer

For additional information about Chimata Gold Corp. please call 604-685-2542

FORWARD LOOKING STATEMENTS: Certain statements contained in this release constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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