

RECHARGE RESOURCES APPLYING TO DRILL PINCHI LAKE NICKEL PROJECT AND UNDERTAKE FOLLOW UP ROCK SAMPLING TO EXPAND PREVIOUS NICKEL FINDINGS UP TO 2,525 PPM Ni AND 27.16% Mg

Vancouver, BC – April 11, 2023 - Recharge Resources Ltd. ("Recharge" or the "Company") (RR: CSE) (RECHF: OTC) (SL5: Frankfurt) is applying for drill permits at its 100% owned Pinchi Lake Nickel project ('Pinchi') located approximately 15 to 30 km northwest of Fort St. James and 120 km northwest of Prince George in central British Columbia.

The Pinchi claims was previously explored by Nanton Nickel Corp., and the project consists of three separate claim blocks totaling 3354.64 hectares that were carefully selected to cover the best sampling results (greater than 0.20% nickel in rocks) reported by Nanton Nickel company in 2013 shortly after the discovery of the Decar Nickel property owned FPX Nickel Corp. ("FPX Nickel"). Awaruite, a naturally occurring nickel-iron alloy and a naturally occurring stainless steel was confirmed to be a constituent of the nickel mineralization found at Recharge's project.

FPX Nickel announced on April 3rd, 2023, they had entered in to global generative exploration alliance with Japan Organization for Metals and Energy Security ("JOGMEC"). The purpose of the generative alliance, which will be solely financed by JOGMEC, is to carry out worldwide mineral exploration activities for the identification and acquisition of high-quality properties which are prospective for the same style of awaruite nickel mineralization as contained at FPX Nickel's flagship Baptiste nickel project in central British Columbia.

FPX has demonstrated that awaruite mineralization can be economically recovered through conventional magnetic separation and flotation unit operations to produce a clean, high-grade nickel concentrate. Due to the high nickel grade and general lack of sulphur and deleterious elements, awaruite concentrates can either bypass smelting for direct sale to the stainless-steel industry or utilize a relatively simple refinery flowsheet to feed the burgeoning electric vehicle battery supply chain.

Recharge's 2021 program highlighted 33 locations where samples were returning greater than 1,500 ppm total Ni, with 27 of those locations having better than 2,000 ppm total Ni and values up to 2,525 total Ni and magnesium levels up to a high of 27.16%. Anomalous values of awaruite was confirmed to be a constituent of the nickel values in previous sampling. The 2023 exploration program will be focused on further sampling in order to identify drill hole locations for a proposed diamond drill hole program.

Nickel is selling in the spot market at \$22,910 per tonne according to TradingEconomics.com. (April 4th, 2023).

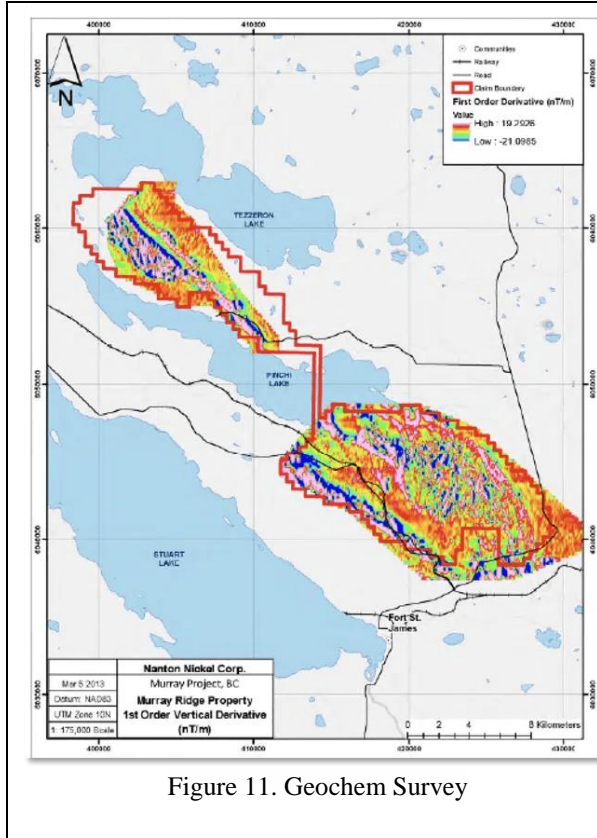


Figure 11. Geochem Survey

Element Method Lower Limit Upper Limit Unit	Nickel GE_ICP40Q12 1 10,000 ppm	DTR Ni Davis Tube %	Magnesium GE_ICP40Q12 0.01 15 %	Chromium GE_ICP40Q12 1 ##### ppm	Cobalt GE_ICP40Q12 1 10,000 ppm	ANALYTE METHOD DETECTION UNITS	Mg GO_XRF72 0.01 %
C00183651	2224		>15.00	798	106	C00183651	23.68
C00183652	2467		>15.00	727	116	C00183652	26.08
C00183653	2474		>15.00	730	117	C00183653	25.34
C00183654	2322		>15.00	679	116	C00183654	23.75
C00183655	2288		>15.00	786	108	C00183655	23.38
C00183656	2142		>15.00	580	99	C00183656	22.62
C00183657	2297		>15.00	586	108	C00183657	23.32
C00183658	2123		>15.00	811	102	C00183658	22.77
C00183659	2171		>15.00	770	105	C00183659	23.22
C00183660	1617		>15.00	1156	89	C00183660	18.41
C00183661	2174		>15.00	799	105	C00183661	22.75
C00183662	2432	0.007	>15.00	841	132	C00183662	24.2
C00183663	2170	0.005	>15.00	906	105	C00183663	22.46
C00183664	2113	0.002	>15.00	1007	111	C00183664	22.24
C00183665	2140	0.003	>15.00	1117	107	C00183665	22.52
C00183666	1962	0.002	>15.00	1143	105	C00183666	20.83
C00183667	2305		>15.00	694	108	C00183667	23.14
C00179852	1568		>15.00	727	84	C00179852	16.39
C00179853	2273		>15.00	720	108	C00179853	23.96
C00179856	2254		>15.00	634	108	C00179856	24.61
C00179857	2319		>15.00	884	111	C00179857	24.43
C00179858	2187		>15.00	746	106	C00179858	23.17
C00179859	2182		>15.00	718	108	C00179859	22.61
C00179861	1687		>15.00	858	107	C00179861	21.17
C00179862	2050	0.003	>15.00	936	106	C00179862	22.99
C00179863	2066	0.002	>15.00	844	102	C00179863	23.06
C00179864	2082	0.003	>15.00	745	104	C00179864	23.46
C00179865	1800	0.003	>15.00	1005	98	C00179865	22.09
C00179866	1727		>15.00	510	82	C00179866	18.66
C00179867	1124		>15.00	450	60	C00179867	18.61
C00179868	2042		>15.00	676	97	C00179868	21.43
C00179869	1475		>15.00	381	73	C00179869	16.99
C00179870	610		>15.00	34	11	C00179870	27.16
C00179872	2525	0.021	>15.00	1005	117	C00179872	22.67
C00179874	2218		>15.00	683	109	C00179874	24.15
C00179875	2261		>15.00	566	112	C00179875	23.96
						*REP-C00183652	26.1
						BLANK	<0.01
						SARM06	26.2
						SRM 888	12.67
						*REP-C00179867	18.6
						BLANK	<0.01
						*REP-C00179869	16.96
						SRM 888	12.63
						BLANK	<0.01
						SARM06	26.17

Figure 12. Sample Results from Pinchi Lake Project

CEO, David Greenway, stated, “With drilling ongoing at Brussels Creek, an approved recon program at the Georgia Lake Lithium project and pending drilling at the Company’s Pocitos Lithium Brine project, Recharge can no longer ignore the opportunity that the Pinchi Lake Nickel project presents. The project, at first glance, has some very exciting nickel and magnesium assays and warrants further development especially given the current incentivized environment for critical metal investments in Canada. With the launch of the Sprott Nickel Miners ETF (Nasdaq: NIKL), the latest addition to Sprott’s Expanding Energy Transition ETF suite, Recharge’s board has approved a further exploration budget to be allocated to developing this highly prospective 100% owned asset.”

About the Pinchi Lake Nickel Project

The Murray Ridge and Pinchi Lake nickel projects are located approximately 15 to 30 kilometres northwest of Fort St. James and 120 km northwest of Prince George in central British Columbia. The project was previously explored by Nanton Nickel Corp. The projects consist of three separate claim blocks totalling 3,917.326 hectares (9,679.92 acres) that were carefully selected to cover the best sampling results (greater than 0.20 per cent nickel in rocks) reported by Nanton Nickel Company in 2013 shortly after the discovery of the Decar nickel property owned FPX Nickel Corp. Anomalous awaruite was confirmed to be a constituent of the nickel values.

The Decar nickel project geology, which lies 60 km southwest is an analogous suite of ultramafic intrusions that are hosts to widely disseminated coarse grained awaruite mineralization. Compositionally, awaruite (Ni₂Fe-Ni₃Fe) comprises approximately 75 per cent nickel, 25 per cent iron and 0 per cent sulphur, and therefore it is considered natural steel. Absence of sulphur allows a concentrate to be shipped directly to steel mills without incurring smelting and refining costs, and minimal environmental problems. For further details on the project refer to the Company’s website or to the Company’s press release dated August 3rd, 2021.

Pinchi Lake Nickel: <https://recharge-resources.com/projects/murray-ridge-pinchi-lake/#Summary>

Recharge's management cautions that past results or discoveries on properties in proximity to Recharge may not necessarily be indicative of the presence of mineralization on the Company's properties.

Qualified person

James M. Hutter, P. Geo is a qualified person as defined by National Instrument 43-101, is responsible for the technical information contained in this release as it pertains to Pinchi Lake.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

All stakeholders are encouraged to follow the Company on its social media profiles on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

On Behalf of the Board of Directors,

"David Greenway"

David Greenway, CEO

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge's results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.