

RECHARGE RESOURCES PROJECT PORTFOLIO UPDATE

Vancouver, BC – March 31, 2023 - Recharge Resources Ltd. ("Recharge" or the "Company") (RR: CSE) (RECHF: OTC) (SL5: Frankfurt) is pleased to provide the following corporate update on its portfolio of advanced lithium projects located in Salta, Argentina, and continued progress on its lithium, copper-gold and nickel projects located Ontario and British Columbia, Canada.

As previously announced in the news release dated March 21, 2023, the Company announced all of the warrants from the June 21st, 2022, private placement were exercised funding the Company with an additional \$1,716,750. This was a significant milestone as it indicates shareholder support for the Company and its portfolio of projects.

Brussels Creek – BC, Canada

Recharge's winter drill program is under way at its 100-per-cent-owned Brussels Creek gold-copper-palladium project ("Brussels Creek") in Kamloops, B.C., Canada,

The first hole has been drilled to target depth and completed with 52 samples, cut by hand, labeled with metal dyno labels, and have been delivered to ISO-17025 accredited ALS Laboratories ("ALS") in North Vancouver, BC for analysis. All cores are stored in a locked area at the exploration camp until delivered to ALS. The drill rig will now be moved to the second drill hole location. There are no known drilling, sampling, recovery, or other factors that could materially affect the accuracy or reliability of the drilling data at Brussels Creek.

The aim of the 900-meter NQ drill program is to test the potential for copper-gold mineralization similar to that present at the adjacent New Afton mine owned by New Gold Inc. NGD.V (\$1.0 Billion Market Cap). The New Afton Mine occupies the site of the historic Afton Open Pit mine, which operated from 1977 to 1997. The present mine and concentrator facility commenced production in July 2012. The mine is a block caving operation. In 2021, the mine produced 52,542 oz Au and 61,700,000 lbs Cu.

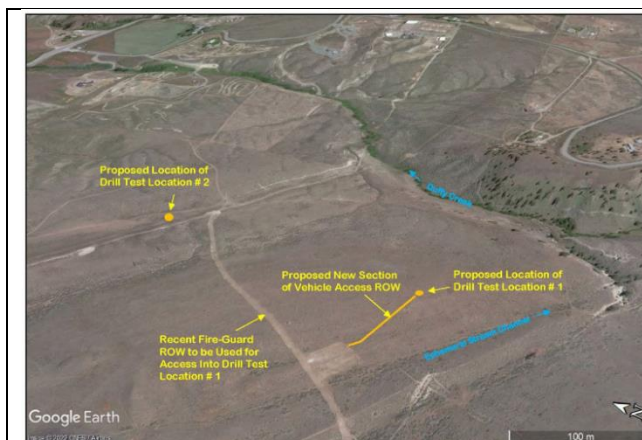


Figure 1. Proposed Drill Locations at Brussels Creek

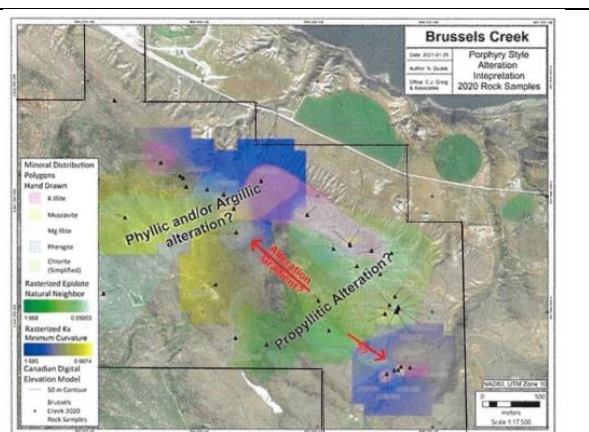


Figure 2. Porphyry-style Alteration Interpretation from Hyperspectral Study



Figure 3. Drills on site at Brussels Creek



Figure 4. Drills on site at Brussels Creek

Qualified Person

Johan T Shearer, P. Geo., Consulting Geologist, is the qualified person as defined by NI 43-101 responsible for the technical aspects of the Brussels Creek Project.

QA/QC

To ensure reliable sample results, the Company has a rigorous QA/QC program that monitors the chain-of-custody of samples and includes the insertion of blanks and certified reference standards at statistically derived intervals within each batch of samples.

Pocitos 1 Lithium brine Project – Salta, Argentina

Recharge is currently awaiting drill permits after successfully drilling the Pocitos 1 Lithium brine project (“**Pocitos 1**”) in December 2022, confirming lithium bearing brines first discovered in 2018 with assays up to 169 PPM lithium and 161 PPM lithium being sampled over a two-week period. The Company has fully paid in both cash and shares totally USD \$1.85 million in order to exercise its option to earn a 80% interest in the project which will be transferred to the Company’s wholly owned subsidiary Recharge Argentina SA. The Company has a 5-year option ending March 21st, 2027 in order to acquire the balance of 20% of the project for USD \$6.0 million

The Company has entered into a licencing agreement with Ekosolve™ to build up to a 20,000-tonne DLE lithium extraction plant at Pocitos 1 project in order to supply Richlink Capital Pty Ltd (“**Richlink**”) up to 20,000 tonnes of lithium chloride/carbonate per year, as previously announced under a letter of intent on October 3rd, 2022 (the “**LOI**”).

As previously announced, the basis for the NI 43-101 report is well underway after Phillip Thomas set up the drill program in Argentina when he was there in November 2022 and again in January 2023 to measure review core, flow rates and assays to create the anticipated NI43-101 compliant report. Thomas, BSc Geol, FAusIMM MAIG, has spent the past 22 years exploring for lithium brines, including building and operating a pilot plant for production at Rincon Salar (sold to Rio Tinto for US\$825 Million) as well as he and his team developed the Pozuelos salar, producing an indicated and inferred resource, from four exploration wells. (recently sold to Ganfeng for US\$962 million). Thomas is independent of the Company and is NOT a shareholder of Recharge Resources.



Fig 5. Dec, 2022 Drilling at Pocitos
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Fig 6. 2018 Drilling at Pocitos 1



Fig 7. 2018 Drilling at Pocitos 1

Qualified Person

Phillip Thomas, BSc Geol, MBusM, FAusIMM, MAIG, MAIMVA, (CMV), is a qualified person as defined under NI43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release as it pertains to the Pocitos 1 & Pocitos 2 lithium brine project.

Pocitos 2 Lithium Brine Project – Salta, Argentina

The Company has entered into an option agreement whereby the Company may acquire up to a 100% undivided interest in the Pocitos 2 Project (“**Pocitos 2**”), a 532-hectare lithium brine project located just outside of Salta, Argentina and contiguous to the Company’s ongoing operations on the Pocitos 1 salar.

Previous surface sampling, trenching and VTEM Geophysics carried out in 2018 suggest the continuity of the targeted lithium brine aquifers continuing from the Pocitos 1 block through the Pocitos 2 block with Pit 10 from trenching on the Pocitos 2 block having the highest trench sample at 181 PPM lithium, the highest lithium value found on the Pocitos salar to date.

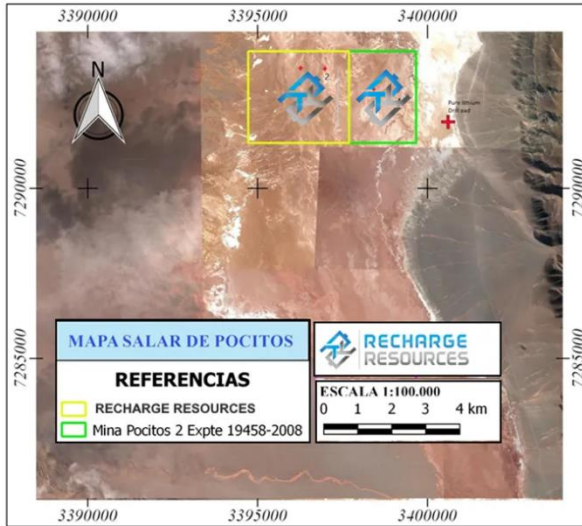


Figure 8. Pocitos 1 and Pocitos 2 blocks

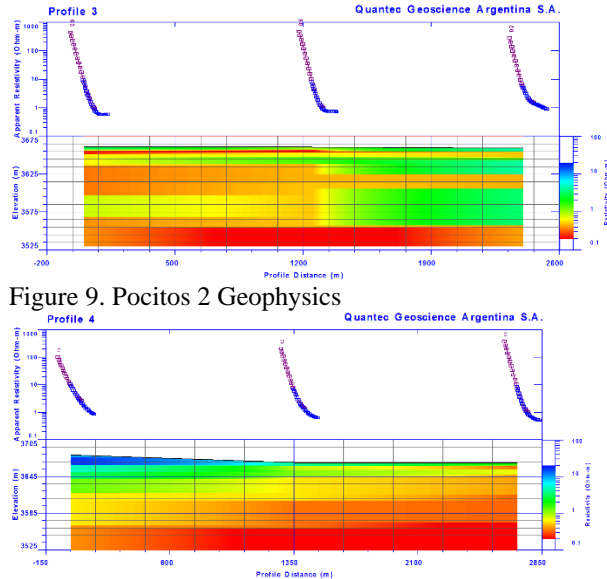


Figure 9. Pocitos 2 Geophysics

Figure 9. Pocitos 2 Geophysics – red lowest resistivity

Under the terms of the Agreement, Recharge may exercise the Option and earn a 100% undivided interest in the Property, subject only to the Underlying Royalty, by paying to the Optionor cash totaling USD \$744,800 and issuing share payments totaling CAD\$500,000 based on the table below: The Company has made the initial share payment.

DATE FOR COMPLETION	CASH PAYMENT	SHARE PAYMENT
Issued within 7 days of the execution of the agreement.		\$500,000 (1)
On or before June 30, 2023	\$744,800	
TOTAL	US\$744,800	CAD \$500,000 (1)

Qualified Person

Phillip Thomas, BSc Geol, MBusM, FAusIMM, MAIG, MAIMVA, (CMV), is a qualified person as defined under NI43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release as it pertains to the Pocitos 1 & Pocitos 2 lithium brine project.

Georgia Lake Lithium – Ontario, Canada

The Company has recently approved an initial reconnaissance prospecting program at its 100% owned Georgia Lake Lithium project (“**Georgia Lake**”) located in the Thunder Bay Mining Division, Ontario, as a follow up to the previously announced heliborne magnetic survey completed in Q4 2022.

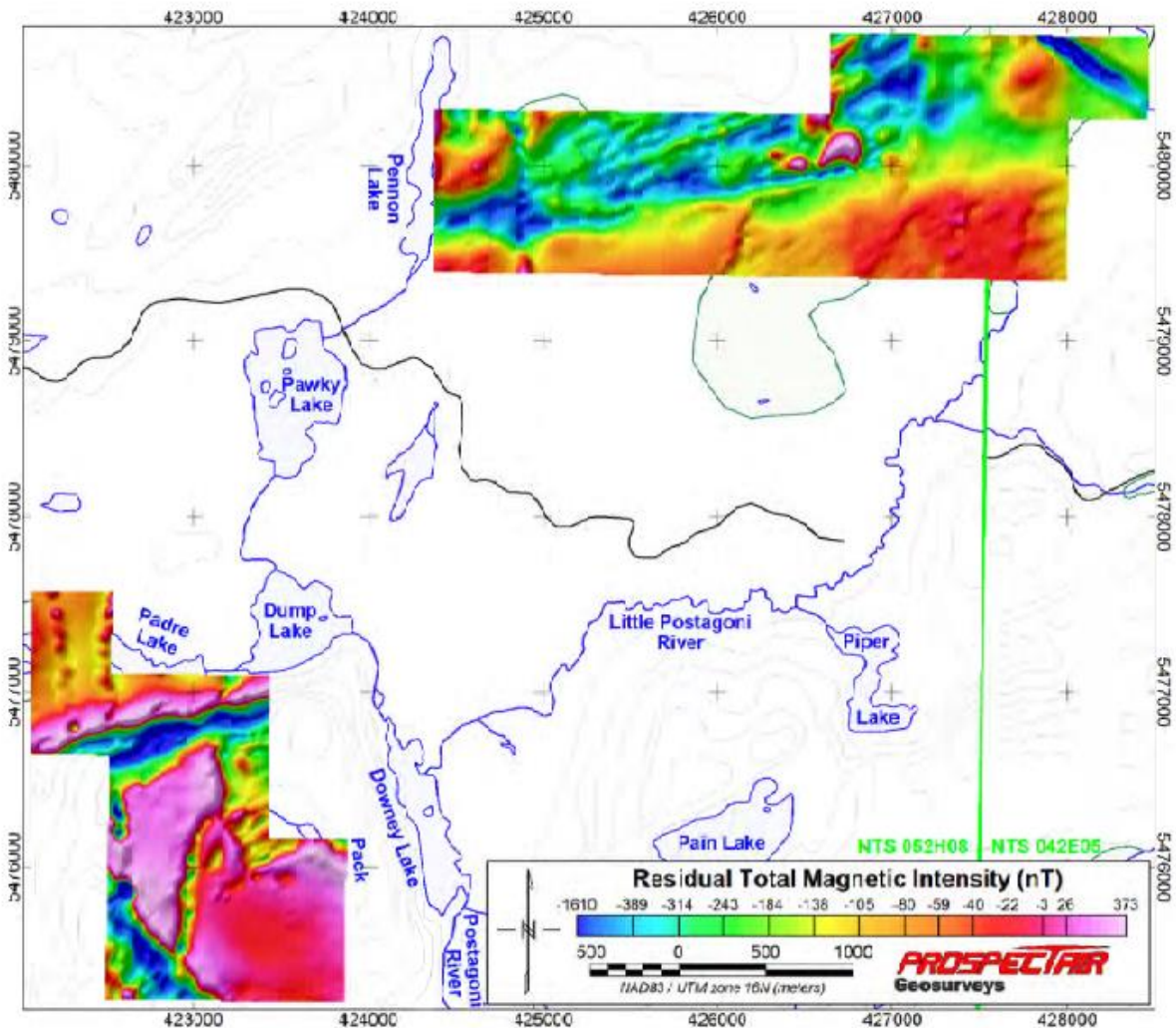


Figure 10. Imagery from heliborne magnetic survey

The reconnaissance program will start in spring once weather permits. The program will be carried out over 7-10 days and will include ground truthing and prospecting of several areas that were selected from reviewing the recently acquired airborne magnetic data, as well as a till sampling program to further evaluate the properties for their lithium potential.

The 800-hectare property is immediately contiguous to Rock Tech Lithium Inc's (RCK-V) ("Rock Tech") Georgia Lake Lithium Property and located approximately 160 km northeast of Thunder Bay, Ontario, within the Thunder Bay Mining Division.

Qualified Person

Joerg Kleinboeck, P.Geo (JMK Exploration Consulting) has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein. Mr. Kleinboeck is independent of the Company and is a qualified person as defined under National Instrument 43-101.

Pinchi Lake Nickel – BC, Canada

The 100% owned Pinchi Lake Nickel project (“**Pinchi**”) is located approximately 15 to 30 km northwest of Fort St. James and 120 km northwest of Prince George in central British Columbia. The Pinchi was previously explored by Nanton Nickel Corp., and the project consists of three separate claim blocks totaling 3354.64 hectares that were carefully selected to cover the best sampling results (greater than 0.20% nickel in rocks) reported by Nanton Nickel company in 2013 shortly after the discovery of the Decar Nickel property owned FPX NICKEL CORP. (FPX.TSX-V). Awerite was confirmed to be a constituent of the nickel values.

Nickel values up to 2,552 Ni and Magnesium levels, up to a high of 27.16% have been discovered on the project.

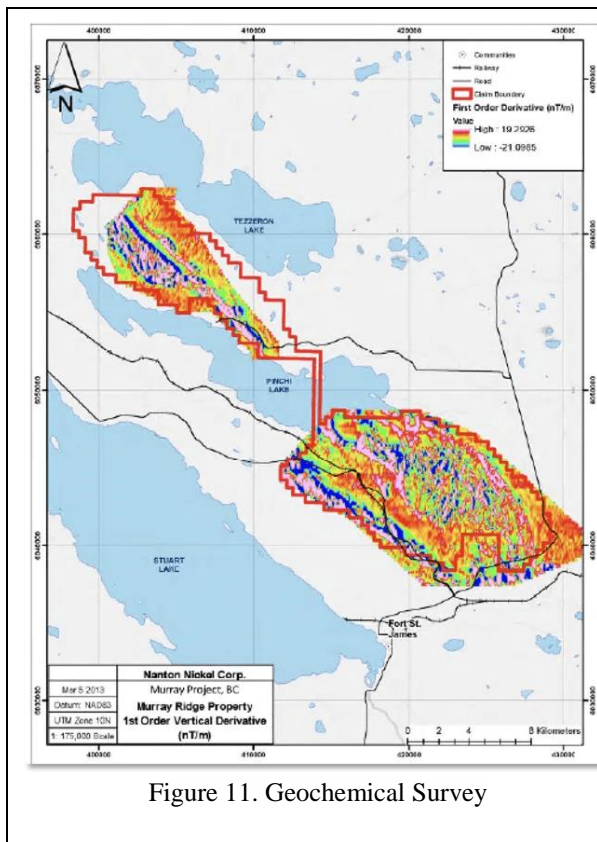


Figure 11. Geochemical Survey

Element Method Lower Limit Upper Limit Unit	Nickel GE_ICP40Q12 1 10,000 ppm	DTR Ni Davis Tube %	Magnesium GE_ICP40Q12 0.01 15 %	Chromium GE_ICP40Q12 1 ##### ppm	Cobalt GE_ICP40Q12 1 10,000 ppm	ANALYTE METHOD DETECTION UNITS	Mg GO_XRF72 %
C00183651	2224		>15.00	798	106	C00183651	23.68
C00183652	2467		>15.00	727	116	C00183652	26.08
C00183653	2474		>15.00	730	117	C00183653	25.34
C00183654	2322		>15.00	679	116	C00183654	23.75
C00183655	2288		>15.00	786	108	C00183655	23.38
C00183656	2142		>15.00	880	99	C00183656	22.62
C00183657	2297		>15.00	586	108	C00183657	23.32
C00183658	2123		>15.00	811	102	C00183658	22.77
C00183659	2171		>15.00	770	105	C00183659	23.22
C00183660	1617		>15.00	1156	89	C00183660	18.41
C00183661	2174		>15.00	799	105	C00183661	22.75
C00183662	2432	0.007	>15.00	841	132	C00183662	24.2
C00183663	2170	0.005	>15.00	906	105	C00183663	22.46
C00183664	2113	0.002	>15.00	1007	111	C00183664	22.24
C00183665	2140	0.003	>15.00	1117	107	C00183665	22.52
C00183666	1962	0.002	>15.00	1143	105	C00183666	20.83
C00183667	2305		>15.00	694	108	C00183667	23.14
C00179852	1568		>15.00	727	84	C00179852	16.39
C00179853	2273		>15.00	720	108	C00179853	23.96
C00179856	2254		>15.00	634	108	C00179856	24.61
C00179857	2319		>15.00	884	111	C00179857	24.43
C00179858	2187		>15.00	746	106	C00179858	23.17
C00179859	2182		>15.00	718	108	C00179859	22.61
C00179861	1687		>15.00	858	107	C00179861	21.17
C00179862	2050	0.003	>15.00	936	106	C00179862	22.99
C00179863	2066	0.002	>15.00	844	102	C00179863	23.06
C00179864	2082	0.003	>15.00	745	104	C00179864	23.46
C00179865	1800	0.003	>15.00	1005	98	C00179865	22.09
C00179866	1727		>15.00	510	82	C00179866	18.66
C00179867	1124		>15.00	450	60	C00179867	18.61
C00179868	2042		>15.00	676	97	C00179868	21.43
C00179869	1475		>15.00	381	73	C00179869	16.99
C00179870	610		>15.00	34	11	C00179870	27.16
C00179872	2525	0.021	>15.00	1005	117	C00179872	22.67
C00179874	2218		>15.00	683	109	C00179874	24.15
C00179875	2261		>15.00	566	112	C00179875	23.96
						*REP- C00183652	26.1
						BLANK	<0.01
						SARM06	26.2
						SRM 88b	12.67
						*REP- C00179867	18.6
						*REP- C00179869	16.96
						SRM 88b	12.63
						BLANK	<0.01
						SARM06	26.17

Figure 12. Sample Results from Pinchi Lake Project

Qualified person

James M. Hutter, P.Geo is a qualified person as defined by National Instrument 43-101, is responsible for the technical information contained in this release as it pertains to Pinchi Lake.

CEO, David Greenway stated, "The Company is pushing forward with drilling ongoing at Brussels Creek, drilling pending at Pochtios 1 & 2 and Spring recon approved at Georgia Lake Lithium. The Company owns a 100% interest in the Brussels Creek project, Pinchi Lake Project and the Georgia Lake Projects. The Company has exercised its option to acquire an 80% interest in Pochtios 1 with an option to acquire up to a 100% percent interest in both Pochtios 1 & 2 lithium brine projects. The Company has recently received \$1.7 million through warrant exercises and is funded for the upcoming exploration season to aggressively continue pursuing its exciting portfolio of assets."



About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

All stakeholders are encouraged to follow the company on its social media profiles on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge's results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.

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