

## **RECHARGE RESOURCES RECEIVES MINING COURT APPROVAL FOR DRILLING PRODUCTION READY WELL AT POCITOS 1 LITHIUM SALAR**

**Vancouver, BC - October 13, 2022 - Recharge Resources Ltd. (“Recharge” or the “Company”) (RR: CSE) (RECHF: OTC) (SL5: Frankfurt)** is pleased to announce it has received final approvals from Argentina’s Department of Mines, mining court for the Company’s drilling for exploration and production diameter well at its “Pocitos 1” Salar Lithium Brine Project in Salta, Argentina. The drill rig is being moved to the property today with the expectation of the commencement of drilling in the next 7 days. Drilling will be ongoing for 7-10 days thereafter. Upon completion of drilling the production diameter well, samples will be sent to Ekosolve to convert the lithium brine to battery grade lithium. During that time, flow testing will take place for 5 days and then an additional 30 days.

Recharge team members are on site at the Pocitos 1 Project for the commencement of drilling the fully funded 400-meter production diameter well to confirm flow rates, lithium content and continuity of lithium brines delineated during previous drill campaigns toward the establishment of a NI 43-101 compliant resource and scoping studies for the development of up to 20,000 tonne per year Ekosolve™ production facility.

Lithium is selling in the spot market at 522,500 Yuan per tonne or the equivalent of US\$72,865 per tonne according to Trading Economics. (October 11<sup>th</sup>, 2022)

### **Video of Pocitos drilling with exceptional flow rate (2018 Drilling):**

<https://recharge-resources.com/wp-content/uploads/2022/06/Pocitos-1-Salar-Brine-Flow.mp4>

The high flow rate was encountered in both holes drilled in 2018. This high flow rate is expected to result in reduced operational costs in a reduction of pumps required, as well as ensuring the columns have sufficient brine with the Ekosolve™ extraction methodology contemplated for the Pocitos 1 Project.

CEO and director, David Greenway states, *"With final approvals in place, our team have all travelled to Argentina for this monumental moment for the company to begin the fully-funded drilling of a production diameter well at the Pocitos 1 Lithium Salar. As you can see from the video link above, and available on the company’s website, the impressive flow rates of lithium brines were substantial. With two existing drill holes in place, this new drilling will contribute to establishing a NI 43-101 mineral resource estimate. We continue to thank all those that have assisted us in bringing this project to this stage and look forward to continuing the path forward to the benefit of all stakeholders including the community of Pocitos, stakeholders of Recharge Resources and our growing team in Australia, Argentina, the USA and Canada."*

### **About Pocitos 1 Lithium Brine Project**

The Pocitos Project is located approximately 10km from the township of Pocitos where there is gas, electricity, mobile telephone, and internet services. Pocitos 1 is approximately 800 hectares and is accessible by road. Previous exploration teams have spent over USD \$1.5 million exploring the project, including surface sampling, trenching, TEM geophysics and drilling two 400m holes that had outstanding brine flow results. Locations for immediate follow up drilling have already been designed and identified for upcoming exploration.

Lithium values of up to 125 ppm from Laboratory analysis conducted by Alex Stewart were recorded by A.I.S. Resources Ltd (“AIS”) during the project’s first drill campaign in May 2018. AIS used a double packer sampling system in HQ Diamond drill holes drilled to a depth of 409 metres. The flow of brine was observed to continue for more than 5 hours. Both drill holes had exceptional brine flow rates. Recharge’s plan is to drill a third production ready drill hole to work towards a NI 43-101 mineral resource calculation.

**Figure 1 – Pocitos 1 Lithium Brine Map**

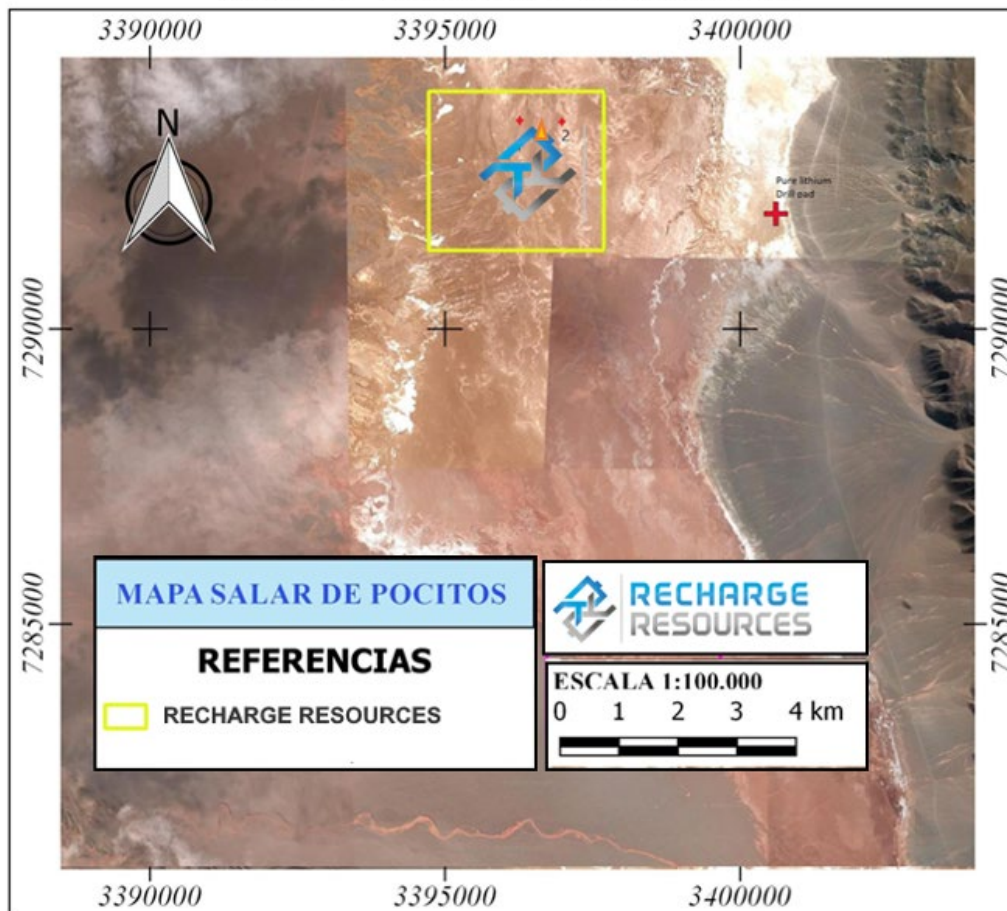


Fig 1 Orange triangle denotes the approximate drilling location

**Qualified Person**

Phillip Thomas, BSc Geol, MBusM, FAusIMM, MAIG, MAIMVA, (CMV), a Qualified Person as defined under NI 43-101 regulations, has reviewed the technical information that forms the basis for portions of this news release, and has approved the disclosure herein.

**About Recharge Resources**

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

All Stakeholders are encouraged to follow the company on its social media profiles on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

**For further information, please contact:**

Recharge Resources Ltd.  
Mr. Joel Warawa  
Phone: 778-588-5473  
E-Mail: [info@recharge-resources.com](mailto:info@recharge-resources.com)  
Website: [recharge-resources.com](http://recharge-resources.com)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

**Disclaimer for Forward-Looking Information**

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge’s intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements’ current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge’s results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.*