

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd.
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

September 9, 2022

3. News Release(s)

News release was issued on September 12, 2022 and disseminated by Stockwatch pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces that it has opted to terminate its Kagoot Brook Cobalt Option Agreement with an objective of focusing time and capital on the Company's more advanced assets including the Company's two fully funded drill programs at Brussels Creek Project and Pocitos 1 Lithium Brine Project.

5. Full Description of Material Changes

News Release dated September 12, 2022 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 778-588-5473.

9. Date of Report

This report is dated September 12, 2022

SCHEDULE "A"
to the Material Change Report dated September 12, 2022

**RECHARGE PROVIDES ASSET PORTFOLIO UPDATE AHEAD OF TWO FULLY FUNDED
DRILL PROGRAMS AT BRUSSELS CREEK AND POCITOS 1 LITHIUM**

Vancouver, BC - September 12th, 2022 - Recharge Resources Ltd. ("Recharge" or the "Company") (RR: CSE) (RECHF: OTC) (SL5: Frankfurt) announces that it has opted to terminate its Kagoot Brook Cobalt Option Agreement with an objective of focusing time and capital on the Company's more advanced assets including the Company's two fully funded drill programs at Brussels Creek Project and Pocitos 1 Lithium Brine Project.

Recharge previously announced that it had entered into an agreement with West Mining Corp. whereby the Company may acquire a 75% interest in the Cobalt-Nickel Kagoot Brook project a 4,233-hectare area located in the Bathurst mining camp, New Brunswick, Canada. The option agreement as originally announced on August 17th, 2021 has been terminated effective September 9th, 2022.

Furthermore, the Company wishes to clarify the permit approval announced in yesterday's press release at the Pocitos 1 Lithium Brine Project pertained to a gravel permit issued by the Department of Mines which is required for the commencement of drilling the Company's planned production diameter well at the Pocitos 1 Lithium Brine Project.

CEO and director, David Greenway states, "*With two fully-funded drill programs at the Brussels Creek and Pocitos 1 Lithium Projects, the late summer and early fall are shaping up to be one of the most pivotal and exciting times for Recharge and its stakeholders. With a full agenda, it seemed appropriate to hone the company's focus in on its most advanced and most promising assets.*"

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

All Stakeholders are encouraged to follow the company on its social media profiles on [LinkedIn](#), [Twitter](#), [Facebook](#) and [Instagram](#).

On Behalf of the Board of Directors,

"David Greenway"

David Greenway, CEO

For further information, please contact:

Recharge Resources Ltd.
Mr. Joel Warawa
Phone: 778-588-5473
E-Mail: info@recharge-resources.com
Website: recharge-resources.com

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