

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd.
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

August 16, 2022

3. News Release(s)

News release was issued on August 18, 2022 and disseminated by Stockwatch pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company is pleased to announce the appointment of Larry Segerstrom, M.SC., M.B.A., Q.P. to the Board of Directors of Recharge and the resignation of Mr. Joel T. Warawa. Further, the Company has granted an aggregate 2,694,312 restricted share units (the "RSUs") to consultants of the Company.

5. Full Description of Material Changes

News Release dated August 18, 2022 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 778-588-5473.

9. Date of Report

This report is dated August 19, 2022

SCHEDULE "A"
to the Material Change Report dated August 19, 2022

**RECHARGE RESOURCES APPOINTS MR. LARRY SEGERSTROM M.SC., M.B.A.,
Q.P TO BOARD OF DIRECTORS**

Vancouver, BC – August 18, 2022 - Recharge Resources Ltd. ("Recharge" or the "Company") (RR: CSE) (RECHF: OTC) (SL5: Frankfurt) is pleased to announce the appointment of Larry Segerstrom, M.Sc., M.B.A., Q.P. to the Board of Directors of Recharge and the resignation of Mr. Joel T. Warawa.

Mr. Segerstrom is a bilingual Professional Engineer and Geologist with more than 38 years of technical, operational, and business experience, including exploration, mine geology and operations, and 20 years as a senior executive. Past management positions include Manager of the Los Reyes gold-silver Project for Prime Mining, COO of Paramount Gold and Silver Corp. and Manager of Geology of the Grasberg Mining District for Freeport-McMoRan.

After receiving his M.Sc. at the University of Arizona geology department studying under porphyry copper specialists, Dr. John Guilbert and Dr. Spencer Titley, Mr. Segerstrom has focused a good deal of his professional life on porphyry copper-gold and copper-molybdenum deposits in Indonesia, Chile, U.S., and Mexico.

Mr. Segerstrom has been involved in several discoveries, including leading the teams that developed new ore reserves totaling 3.4 billion pounds of copper and 3.6 million ounces of gold at Freeport's giant Grasberg copper-gold porphyry district, as well as a new inferred resource of more than 750,000 ounces of gold and 60 million ounces of silver at Paramount's San Miguel epithermal project in Northern Mexico.

Most recently, he worked for Azucar Minerals Ltd. from 2015 to 2020 exploring and developing the El Cobre project, in the state of Veracruz, Mexico, an 11,860 Ha property which contains copper-gold porphyry mineralization over a strike length of four kilometers. To date, Azucar has discovered five copper-gold porphyry zones within the property along an approximately 4-5km trend, stretching from Norte down to Encinal in the southeast.

Mr. Segerstrom holds a M.Sc. in Economic Geology from the University of Arizona, a M.B.A. in Global Management, and is a Qualified Person under NI 43-101.

David Greenway, President & CEO, commented, "Recharge is extremely delighted to have Mr. Segerstrom, an experienced Professional Geologist with extensive experience operating in the Lithium Triangle, join our Board. Larry will be an exceptional source of guidance as the company advances its Battery Metal and Critical Elements Portfolio forward. On behalf of myself, along with the rest of the Board, we welcome Larry and we look forward to his valued insights as the newest part of our team."

"I feel honoured to be joining the Board of Recharge. The company has done excellent work on moving its battery metal and critical element portfolio forward and I look forward to lending my skills to assist with the company. I look forward to working with David, the Board, and the senior management team," stated Larry Segerstrom.

The Company wishes to thank Mr. Warawa for his service to the Company and wishes him all the best in future endeavours.

Further, the Company has granted an aggregate 2,694,312 restricted share units (the "RSUs") to consultants of the Company. The RSUs are valid for a one-year term and are governed by the Company's RSU Plan, approved by the Company's shareholders on August 16, 2022.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

For further information, please contact:

Recharge Resources Ltd.

Mr. Joel Warawa

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E-Mail: info@recharge-resources.com

Website: recharge-resources.com

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

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