

**RECHARGE RESOURCES ANNOUNCES EFFECTIVE DATE OF SHARE CONSOLIDATION**

**Vancouver, BC – May 24, 2022 - Recharge Resources Ltd. (“Recharge” or the “Company”) (RR: CSE) (SLLTF: OTC) (SL5: Frankfurt)** is pleased to confirm the effective date for the consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares, as announced on May 16, 2022.

Effective at the opening on Thursday, May 26, 2022, the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis. The name and stock symbol share remain the same.

Post-Consolidation Capitalization: Unlimited shares with no par value of which approximately 13,414,791 shares are issued and outstanding.

Transfer Agent: Endeavor Trust Company  
Trading Symbol: RR  
CUSIP Number: 756230207 (new)  
Record Date: May 27, 2022

**About Recharge Resources**

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

**For further information, please contact:**

Recharge Resources Ltd.  
Mr. Joel Warawa  
Phone: 778-588-5473  
E-Mail: [info@recharge-resources.com](mailto:info@recharge-resources.com)  
Website: [recharge-resources.com](http://recharge-resources.com)

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

**Disclaimer for Forward-Looking Information**

*Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge’s intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements’ current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause*



#600 - 535 Howe St  
Vancouver, BC, V6Z 2Z4 Canada  
P. 778-588-5473

*actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge's results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.*