

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd.
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

May 26, 2022

3. News Release(s)

News release was issued on May 24, 2022 and disseminated by Stockwatch pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company is pleased to confirm the effective date for the consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares and the Company will commence trading on the Canadian Securities Exchange on a consolidated basis.

5. Full Description of Material Changes

News Release dated May 24, 2022 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 778-588-5473.

9. Date of Report

This report is dated May 25, 2022.

SCHEDULE "A"
to the Material Change Report dated May 25, 2022

RECHARGE RESOURCES ANNOUNCES EFFECTIVE DATE OF SHARE CONSOLIDATION

Vancouver, BC – May 24, 2022 - Recharge Resources Ltd. (“Recharge” or the “Company”) (RR: CSE) (SLLTF: OTC) (SL5: Frankfurt) is pleased to confirm the effective date for the consolidation of one (1) post-consolidation share for every ten (10) pre-consolidation shares, as announced on May 16, 2022.

Effective at the opening on Thursday, May 26, 2022, the shares of the Company will commence trading on the Canadian Securities Exchange on a consolidated basis. The name and stock symbol share remain the same.

Post-Consolidation Capitalization: Unlimited shares with no par value of which approximately 13,414,791 shares are issued and outstanding.

Transfer Agent: Endeavor Trust Company

Trading Symbol: RR

CUSIP Number: 756230207 (new)

Record Date: May 27, 2022

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

For further information, please contact:

Recharge Resources Ltd.

Mr. Joel Warawa

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.