

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd.
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

May 13, 2022

3. News Release(s)

News release was issued on May 16, 2022 and disseminated by Globe Newswire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces it plans to consolidate all of the Company's issued and outstanding common shares on the basis of ten (10) pre-consolidation shares for one (1) post-consolidated share.

5. Full Description of Material Changes

News Release dated May 16, 2022 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 778-588-5473.

9. Date of Report

This report is dated May 16, 2022.

SCHEDULE "A"
to the Material Change Report dated May 16, 2022

RECHARGE RESOURCES ANNOUNCES SHARE CONSOLIDATION

Vancouver, BC – May 16, 2022 - Recharge Resources Ltd. (“Recharge” or the “Company”) (RR: CSE) (SLLTF: OTC) (SL5: Frankfurt) announces it plans to consolidate all of the Company's issued and outstanding common shares on the basis of ten (10) pre-consolidation shares for one (1) post-consolidated share.

The Company currently has 134,147,916 common shares issued and outstanding and, upon the consolidation being completed, will have approximately 13,414,791 common shares issued and outstanding. The Company does not intend to change its name in connection with the consolidation, although its CUSIP number and ISIN will change.

The Company will issue a further news release notifying shareholder as to when the effective date of the consolidation.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“David Greenway”

David Greenway, CEO

For further information, please contact:

Recharge Resources Ltd.
Mr. Joel Warawa
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