

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd.
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

May 9, 2022

3. News Release(s)

News release was issued on May 10, 2022 and disseminated by Globe Newswire pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company pleased to announce the appointment of Mr. David Greenway as Chief Executive Officer and Chairman of the Board.

5. Full Description of Material Changes

News Release dated May 10, 2022 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. David Greenway, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 604-318-0114.

9. Date of Report

This report is dated May 11, 2022.

SCHEDULE "A"
to the Material Change Report dated May 11, 2022

RECHARGE RESOURCES APPOINTS GREENWAY AS CEO AND CHAIRMAN

Vancouver, BC – May 10, 2022 - Recharge Resources Ltd. ("Recharge" or the "Company") (RR: CSE) (SLLTF: OTC) (SL5: Frankfurt) is pleased to announce the appointment of Mr. David Greenway as Chief Executive Officer and Chairman of the Board.

Mr. Greenway brings more than two decades of experience in managing, financing and developing growth strategies for various TSX Venture Exchange and Canadian Securities Exchange listed companies, including involvement in acquisitions, business valuations and investor relations. His key expertise lies in the management and development of junior public resource companies, especially in the mining, and oil and gas sector. He has held directorships, senior management and business development positions.

The Company wishes to thank Mr. Yari Nieken for his service to the Company as Chief Executive Officer and Chair of the Board and wishes him all the best in future endeavours.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

"David Greenway"

David Greenway, CEO

For further information, please contact:

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