

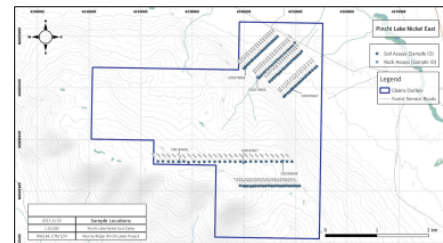
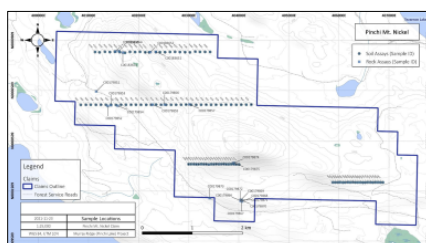
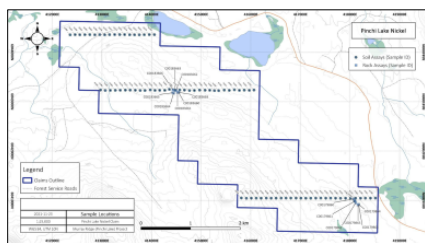
RECHARGE RESOURCES 100% OWNED PINCHI LAKE PROJET SAMPLES EXCEED MAXIMUM TESTING LIMITS AT 15% MAGNESIUM AND RETURNS UP TO .24% NICKEL, .11% CHROMIUM AND .015% COBALT, COMMENCES NEW RUSH ASSAYS AND PLANS EXPLORATION AT ITS NEW BEAVER SOUTH PROPERTY

Vancouver, BC - April 4th, 2022 - Recharge Resources Ltd. (“Recharge” or the “Company”) (RR: CSE) (SLTTF: OTC) (SL5: Frankfurt) is pleased to announce that sample results from its 100% owned Pinchi Lake project have exceeded the upper limit maximum of 15% for Magnesium under its current assay protocol. Recharge has ordered a new rush assay with increased maximum thresholds for Magnesium to determine the true high grade. The Company is planning a follow-up Nickel-Magnesium exploration program at Pinchi Lake, BC to further define these discovery areas.

The Company has also instructed its geological team to begin designing a Phase 1 exploration program for its recently acquired “Beaver South” project contiguous to Inomin Mines Inc. (“MINE” – TSX.V) that announced recent critical mineral discoveries on March 29th, 2022 at their “Beaver” Nickel-Cobalt property in BC, returning 252 Metres of 20.6% Magnesium, 0.16% Nickel, And 0.33% Chromium. [See press release.](#)

Recharge Resources CEO and director, Yari Nieken, states, "The company is excited about the addition of its Beaver South Nickel-Magnesium project in BC as well as greatly encouraged by these sample results for nickel and potential for higher magnesium grades from our Pinchi Lake project. While we plan for the upcoming drill program at our Pocitos 1 Lithium salar in Argentina, we are excited to be advancing our entire portfolio of battery metal assets in one of the most promising battery metal markets in History with US President Joe Biden making battery metals a critical focus for the future recently announcing his intent to invoke the Defense Production Act to boost domestic EV, storage battery metals. The time is clearly now to be investing in the safe supply of battery metals and Recharge is pleased to be positioned to acquire, develop and capitalize to the benefit of all Recharge stakeholders."

3 Zones of Sampling at Pinchi Lake Property



Initial Assay Results from Pinchi Lake Sampling

Element	Nickel	DTR Ni	Magnesium	Chromium	Cobalt
Method	GE_ICP40Q12	Davis Tube	GE_ICP40Q12	GE_ICP40Q12	GE_ICP40Q12
Lower Limit	1		0.01	1	1
Upper Limit	10,000		15	10,000	10,000
Unit	ppm	%	%	ppm	ppm
C00183651	2224		>15.00	798	106
C00183652	2467		>15.00	727	116



C00183653	2474		>15.00	730	117
C00183654	2322		>15.00	679	116
C00183655	2288		>15.00	786	108
C00183656	2142		>15.00	580	99
C00183657	2297		>15.00	586	108
C00183658	2123		>15.00	811	102
C00183659	2171		>15.00	770	105
C00183660	1617		>15.00	1156	89
C00183661	2174		>15.00	799	105
C00183662	2432	0.007	>15.00	841	132
C00183663	2170	0.005	>15.00	906	105
C00183664	2113	0.002	>15.00	1007	111
C00183665	2140	0.003	>15.00	1117	107
C00183666	1962	0.002	>15.00	1143	105
C00183667	2305		>15.00	694	108
C00179876	8		0.01	12	1
C00179851	398		6.53	472	63
C00179852	1568		>15.00	727	84
C00179853	272		5.38	202	59
C00179854	124		2.99	187	38
C00179855	2273		>15.00	720	108
C00179856	2254		>15.00	634	108
C00179857	2319		>15.00	884	111
C00179858	2187		>15.00	746	106
C00179877	1918		6.38	454	150
C00179859	2182		>15.00	718	108
C00179860	1110		14.09	749	73
C00179861	1687		>15.00	858	107
C00179862	2050	0.003	>15.00	936	106
C00179863	2066	0.002	>15.00	844	102
C00179864	2082	0.003	>15.00	745	104
C00179865	1800	0.003	>15.00	1005	98
C00179866	1727		>15.00	510	82
C00179867	1124		>15.00	450	60
C00179868	2042		>15.00	676	97
C00179869	1475		>15.00	381	73
C00179870	610		>15.00	34	11
C00179871	1092		14.81	198	53
C00179872	2525	.021	>15.00	1005	117
C00179873	400		11.44	248	19
C00179874	2218		>15.00	683	109

C00179875	2261		>15.00	566	112
C00179878	8		0.03	20	1
*Dup C00179870	633		>15.00	39	11
*Std OREAS 601b	6		0.07	20	2
*Rep C00179853	271		5.22	212	59
*Std OREAS 520	80		1.2	49	202
*Bik BLANK	2		<0.01	3	<1
*Rep C00179872	2359		>15.00	907	112
*Std OREAS 601b	8		0.12	17	2
*Std OREAS 520	73		1.1	32	197
*Bik BLANK	2		0.01	<1	<1

A total of 42 rock samples were collected from the Murray Ridge Property during the 2021 exploration programs. Rocks were placed in clear poly bags, labelled with sample identification and packed into rice bags. A chain of custody record was established and secured with the shipment which was taken from Smithers, BC to SGS Labs in Burnaby, BC via Bandstra Transport. No issues with sample security or integrity were noted.

In the assay lab rocks were weighed, fine crushed, screened and split. Rocks were analyzed by Multi-acid (Four acid) digestion with ICP-OES finish (SGS method ICP40Q12) for 33 elements including Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, K, La, Li, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sn, Sr, Ti, V, W, Y, Zn and Zr.

Quality control procedure was implemented for sample batches involving the insertion of standards and blanks. In addition to internal laboratory standards, three (3) reference material and blanks were inserted randomly into the flow of rock sample analysis. The results of the control samples are within the accepted parameters for accuracy, precision and overall performance of the certified materials. Analytical standards used were from CDN Resource Laboratories Ltd., Langley, BC and ORE RESEARCH & EXPLORATION (OREAS), Victoria, Australia.

No internal laboratory issues occurred during the analytical procedures.

Nickel values locked within silicate minerals are not economically recoverable with presently available technology. Davis Tube analysis is a method of magnetic separation used to determine the proportion of nickel that occurs within awaruite, a natural nickel-iron alloy that is easily recoverable.

A total of thirty rock samples collected from the three claims were selected to undergo magnetic separation through Davis Tube analysis separation by SGS Laboratories in Burnaby, BC. Samples were selected based on highest nickel values reported in original ICP-AES/MS assays. A 40-gram subsample was passed through the Davis Tube and agitated for four minutes. Magnetic concentrate was then collected, filtered, dried and weighed. An approximately 10 g subsample of the Davis Tube concentrates was analyzed by XRF. In total 20 of the 30 samples reported no recovered magnetic fraction indicating low quantities of magnetic minerals in these samples. In samples with magnetically

recovered fractions, nickel values of the magnetic portions range from 0.19 to 0.46 % nickel, with Davis Tube Recoverable (DTR) nickel values ranging from 0.002% to 0.021%.

Samples containing magnetically recoverable nickel collected on the Murray Ridge Property appear to demonstrate elevated DTR nickel is highest in the Pinchi Lake Nickel claim group. Of the samples submitted, nine from the Pinchi Lake Nickel group contained between 0.002-0.007% DTR nickel.

Elsewhere on the Property overall DTR nickel values are relatively low and only one single sample within Pinchi Mt. Nickel claims returned sufficient magnetic fraction for analysis. The highest value of DTR Ni was collected from Pinchi Mt. Nickel Claim which returned up to 0.021% DTR from an outcrop of fine grained, strongly magnetic, and pervasively serpentinized ultramafic. None of the samples collected from Pinchi Lake Nickel East claims contained sufficient magnetic content for DTR analysis.

Qualified person

James M. Hutter, P. Geo, a qualified person as defined by National Instrument 43-101, is responsible for the technical information contained in this release. Readers are cautioned that the information in this press release regarding the property of FPX Nickel Corp. is not necessarily indicative of the mineralization on the property of interest.

About Murray Ridge (Pinchi Lake)

The Murray Ridge and Pinchi Lake nickel projects are located approximately 15 to 30 kilometres northwest of Fort St. James and 120 km northwest of Prince George in central British Columbia. The project was previously explored by Nanton Nickel Corp. The projects consist of Five separate claim blocks totalling 7,093.11 hectares (17,527.46 acres) that were carefully selected to cover the best sampling results (greater than 0.20 per cent nickel in rocks) reported by Nanton Nickel Company in 2013 shortly after the discovery of the Decar nickel property owned FPX Nickel Corp. Awaruite was confirmed to be a constituent of the nickel values.

The Decar nickel project geology which lies 60 km southwest is an analogous suite of ultramafic intrusions that are hosts to widely disseminated coarse grained awaruite mineralization. Compositionally, awaruite (Ni₂Fe-Ni₃Fe) comprises approximately 75 per cent nickel, 25 per cent iron and 0 per cent sulphur, and therefore it is considered natural steel. Absence of sulphur allows a concentrate to be shipped directly to steel mills without incurring smelting and refining costs, and minimal environmental problems. For further details on the project refer to the company's website or to the company's press release dated August 3rd, 2021.

Pinchi Lake Nickel: <https://recharge-resources.com/projects/murray-ridge-pinchi-lake/#Summary>

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“Yari Nieken”

Yari Nieken, CEO

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Disclaimer for Forward-Looking Information

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding Recharge's intention to continue to identify potential transactions and make certain corporate changes and applications. Forward looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits Recharge will obtain from them. These forward-looking statements reflect managements' current views and are based on certain expectations, estimates and assumptions which may prove to be incorrect. A number of risks and uncertainties could cause actual results to differ materially from those expressed or implied by the forward-looking statements, including Recharge's results of exploration or review of properties that Recharge does acquire. These forward-looking statements are made as of the date of this news release and Recharge assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements, except in accordance with applicable securities laws.