

RECHARGE RESOURCES SAMPLES UP TO 2,552 PPM NICKEL AT PINCHI LAKE NICKEL PROJECT IN BRITISH COLUMBIA

Vancouver, BC, Canada – March 16th, 2022 - Recharge Resources Ltd. (RR : CSE) (SLLTF : OTC) (SL5 : Frankfurt) (“Recharge” or the “Company”) is pleased to announce new nickel discoveries in the results of its 2021 exploration program returning samples as high as 2,552 ppm Ni from rock samples and 3,050 ppm Ni in soils.

The Company’s 2021 exploration program has expanded the previously underexplored Murray Ridge (Pinchi lake) Property, for nickel-iron alloy (awaruite) mineralization. Multiple elevated soil sample stations greater than 1000 ppm Ni and coupled with nearby elevated outcrop and subcrop samples in excess of 2000 ppm Ni are encouraging for further exploration targets. (See Table 1 below).

Table 1. Statistical comparison of Nickel in rock and soils from 2021 exploration program. Nickel in ppm.

Claim	# Samples	Type	MIN	MAX	MEDIAN	3 RD QUARTILE	STD_DEV
Pinchi Lake Nickel East	6	Rock	2123	2305	2184	2297	70
Pinchi Mt Nickel	22	Rock	124	2552	1657	2288	809
Pinchi Lake Nickel	14	Rock	110	2432	2074	2170	314
<i>All claims</i>	42	<i>Rock</i>	8	2552	2113	2554	730
Pinchi Lake Nickel East	126	Soil	29	1520	488	825	375
Pinchi Mt Nickel	101	Soil	31	3050	276	590	522
Pinchi Lake Nickel	79	Soil	17	1224	68	163	161
<i>All claims</i>	306	<i>Soil</i>	6	3050	255	568	431

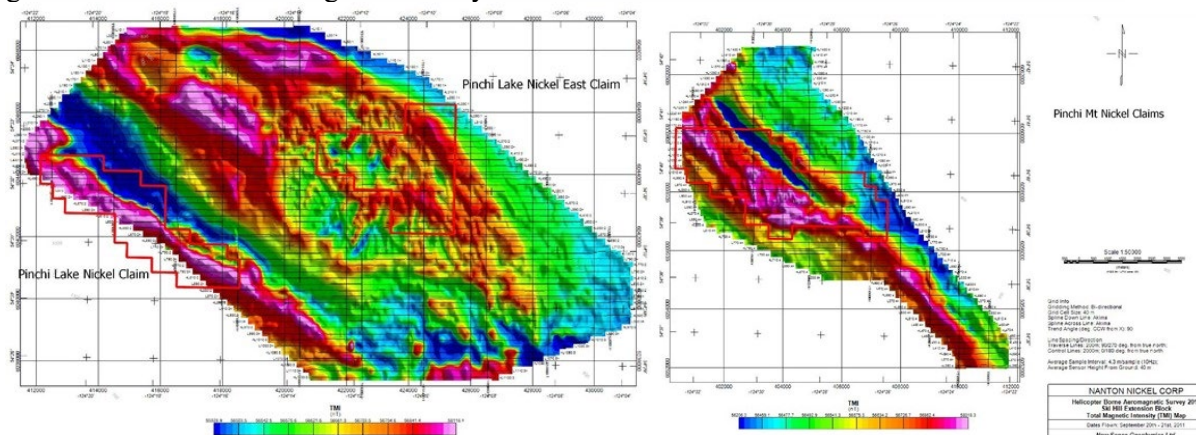
Figure 1. Pinchi Lake Claim map – 3 areas of interest



President & CEO of Recharge Resources, Yari Nieken, commented: *“We are encouraged by the high-grade nickel sampling results from our 2021 exploration program and are now focused on upcoming 2022 work to follow up on these discoveries. With the recent spike in global Nickel prices, Recharge is well positioned to capitalize on this essential metal for the electric vehicle revolution.”*

“We have multiple highly prospective battery metals exploration projects underway, targeting lithium, nickel, copper, gold and palladium in active mining camps. Throughout 2021, Recharge has advanced multiple projects and significantly expanded our geological understanding and footprint at Pinchi Lake to cover multiple historical Nickel occurrences that will be further explored throughout our planned Phase 2 work program at the recommendation of our geological team. The company looks forward to an active 2022 exploration season as we continue to develop our portfolio of battery metals projects in highly prospective and mining friendly regions focusing on nickel and lithium.”

Figure 2. Heli-borne Aeromagnetic Survey Results from Pinchi Lake East and Mt. Nickel Claims



Pinchi Lake – Nickel – British Columbia

Recharge announced on October 7th, 2021 that it had expanded the Pinchi Lake Nickel project, located approximately 15 to 30 km northwest of Fort St. James and 120 km northwest of Prince George in the Omineca Mining District of Central British Columbia.

The Pinchi Lake Nickel project area was increased to include historical work at the recommendation of the Company’s geological team, following a review of historic workings in the surrounding area. The Pinchi Lake Nickel claims were enlarged by 568 hectares (1,404 acres) to total size of 3,922.64 hectares (9,693.05 acres) to include areas of anomalous nickel sampling results in three separate areas, indicated from previous sampling as described in assessment reports on the BC Government Aris website. The Company plans to conduct exploration work on these new areas during its upcoming 2022 work programs.

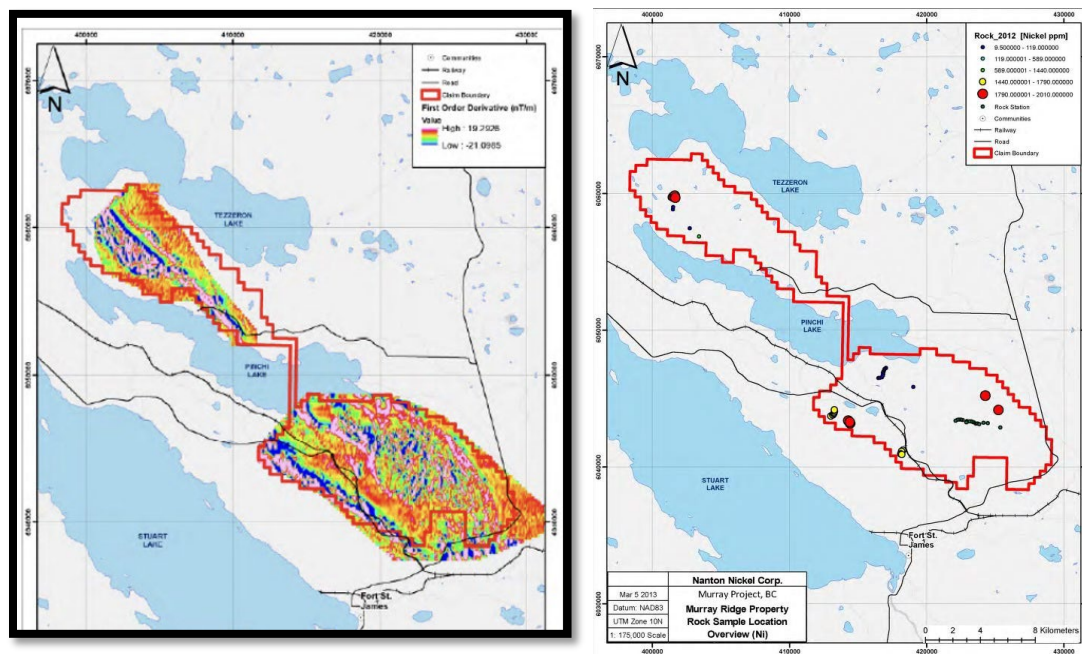
Previous exploration in the region identified numerous mercury showings associated with the regional Pinchi Fault structural zone as well as chromite-low platinum-group-element occurrences hosted within ultramafic-mafic intrusions. Previous work at Pinchi Lake was focused on nickel-iron alloy mineralization (awaruite) in tectonized and serpentized ultramafic rocks of Cache Creek Group Trembleur Intrusions.

This is the first known attempt to locate awaruite in the area. The geological and structural setting of the MR Property is analogous to the Decar Project (First Point Minerals Ltd.) located approximately 60 km to the northwest.

The Pinchi Lake property is underlain by the Lower Pennsylvanian to Middle Triassic Cache Creek complex; a mixture of calcareous and clastic sedimentary rocks intruded by the Trembleur ultramafic and Rubyrock mafic intrusions. The Triassic to Jurassic Takla Group and Tezzeron Sequence are located along fault bounded contacts with older assemblage. The youngest is tonalite of the Cretaceous Endako Batholith. Northwest striking faults and thrusts, including the known Pinchi Lake Fault system, are characteristic of the strong, structural trend throughout the region.

Pinchi Lake Nickel: <https://recharge-resources.com/projects/murray-ridge-pinchi-lake/#Summary>

Pinchi Lake Nickel Assessment Report: <https://aris.empr.gov.bc.ca/ArisReports/33773.PDF>



Qualified Person

Jim Hutter, P.Ge., a qualified person as defined by NI 43 – 101, is responsible for the technical information contained in this release. Readers are cautioned that the information in this press release regarding the property of FPX Nickel Corp is not necessarily indicative of the mineralization on the property of interest.

About Murray Ridge (Pinchi Lake)

The Murray Ridge and Pinchi Lake nickel projects are located approximately 15 to 30 kilometres northwest of Fort St. James and 120 km northwest of Prince George in central British Columbia. The project was previously explored by Nanton Nickel Corp. The project consists of three separate claim blocks totalling 3,922.64 hectares that were carefully selected to cover the best sampling results (greater than 0.20 per cent

nickel in rocks) reported by Nanton Nickel Company in 2013 shortly after the discovery of the Decar nickel property owned FPX Nickel Corp. Awerite was confirmed to be a constituent of the nickel values.

The Decar nickel project geology which lies 60 km southwest is analogous suite of ultramafic intrusions are hosts to widely disseminated coarse grained awaruite mineralization. Compositionally, awaruite (Ni₂Fe-Ni₃Fe) comprises approximately 75 per cent nickel, 25 per cent iron and 0 per cent sulphur, and therefore it is considered natural steel. Absence of sulphur allows a concentrate to be shipped directly to steel mills without incurring smelting and refining costs, and minimal environmental problems. For further details on the project refer to the company's website or to the company's press release dated August 3rd, 2021.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

"Yari Nieken"

Yari Nieken, CEO

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