

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Recharge Resources Ltd. (formerly Le Mare Gold Corp.)**  
#600 - 535 Howe Street  
Vancouver, B.C, V6Z 2Z4  
(the "Company")

**2. Dates of Material Change(s)**

August 16, 2021

**3. News Release(s)**

News release was issued on August 17, 2021 and disseminated by Globe Newswire pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company announces it has completed the acquisition of all outstanding shares of Battmetals Resources Corp. ("Battmetals") representing a 100% interest. As consideration for Recharge's purchase of the Battmetals shares, Recharge has issued an aggregate of 5.7 million shares to the vendors.

**5. Full Description of Material Changes**

News Release dated August 17, 2021 – See Schedule "A".

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Yari Nieken, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 604-328-0425

**9. Date of Report**

This report is dated August 18, 2021

SCHEDULE "A"  
to the Material Change Report dated August 18, 2021

## **RECHARGE RESOURCES COMPLETES ACQUISITION BATTERY METALS PORTFOLIO**

Vancouver, B.C. Canada: August 17<sup>th</sup>, 2021 – Recharge Resources (RR: TSX-V) ("Recharge" or the "Company") is pleased to announce that, further to its news release dated August 3, 2021, the Company has completed the acquisition of all outstanding shares of Battmetals Resources Corp. ("Battmetals") representing a 100% interest. As consideration for Recharge's purchase of the Battmetals shares, Recharge has issued an aggregate of 5.7 million shares to the vendors.

Battmetals has 100 per cent interest in the Murray Ridge and Pinchi Lake Nickel projects. The properties are located approximately 15 to 30 km northwest of Fort St. James and 120 km northwest of Prince George in Central British Columbia. The project was previously explored by Nanton Nickel Corp. The project consists of three separate claim blocks totalling 3354.64 hectares that were carefully selected to cover the best sampling results (greater than 0.20% nickel in rocks) reported by Nanton Nickel company in 2013 shortly after the discovery of the Decar Nickel property owned FPX NICKEL CORP. (FPX.TSX-V). Awerite was confirmed to be a constituent of the nickel values.

The Decar Nickel Project geology which lies 60km South West is analogous suite of ultramafic intrusions are hosts to widely disseminated coarse grained awaruite mineralization. Compositionally, awaruite (Ni<sub>2</sub>Fe-Ni<sub>3</sub>Fe) is comprised of approximately 75% nickel, 25% iron and 0% sulfur, and therefore it is considered "natural steel". Absence of sulfur allows a concentrate to be shipped directly to steel mills without incurring smelting and refining costs, and minimal environmental problems.

Battmetals additionally holds the Georgia Lake North & West Lithium Properties next to RockTech Lithium's (RCK:CSE) Georgia Lake Property consisting of two projects totalling 320 hectares and 432 hectares. The RockTech project is located 160 km northeast of Thunder Bay within the Thunder Bay Mining Division and is host to a number of spodumene-bearing pegmatites. Lithium mineralization was discovered in 1955 and subsequently explored by several historic owners. RockTech acquired the licenses since 2009 and carried out several drill campaigns until 2017. Based on a total of 351 drill holes with a combined length of 47,384 m an NI43-101 compliant resource estimate of 6.58 million tonnes in the measured and indicated category and 6.72 million tonnes in the inferred category was published in August 2018.

5,100,000 shares issued under the Agreement are subject to a 4-month voluntary hold period from the date of issue with the balance of 600,000 shares issued under the Agreement being subject to a 6-month voluntary hold period from the date of issue. The Agreement remains subject to the approval of the TSX Venture Exchange.

### **About Recharge Resources**

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

"Yari Nieken"

Yari Nieken, CEO

**For further information, please contact:**

**Recharge Resources Ltd.**

**Mr. Joel Warawa**

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