

**Form 51-102F3**  
**Material Change Report**

**1. Name and Address of Company**

**Recharge Resources Ltd. (formerly Le Mare Gold Corp.)**  
#600 - 535 Howe Street  
Vancouver, B.C, V6Z 2Z4  
(the "Company")

**2. Dates of Material Change(s)**

August 11, 2021

**3. News Release(s)**

News release was issued on August 17, 2021 and disseminated by Globe Newswire pursuant to section 7.1 of National Instrument 51-102.

**4. Summaries of Material Changes**

The Company announces that it has entered into an agreement (the "Agreement") with West Mining Corp. ("WEST" - CSE) ("West Mining") whereby the Company may acquire a 75% interest in the Cobalt-Nickel Kagoot Brook project a 4,233-hectare area located in the Bathurst mining camp, New Brunswick, Canada (the "Project").

**5. Full Description of Material Changes**

News Release dated August 17, 2021 – See Schedule "A".

**6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

No information has been omitted.

**8. Executive Officer**

Mr. Yari Nieken, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 604-328-0425

**9. Date of Report**

This report is dated August 17, 2021

SCHEDULE "A"  
to the Material Change Report dated August 17, 2021

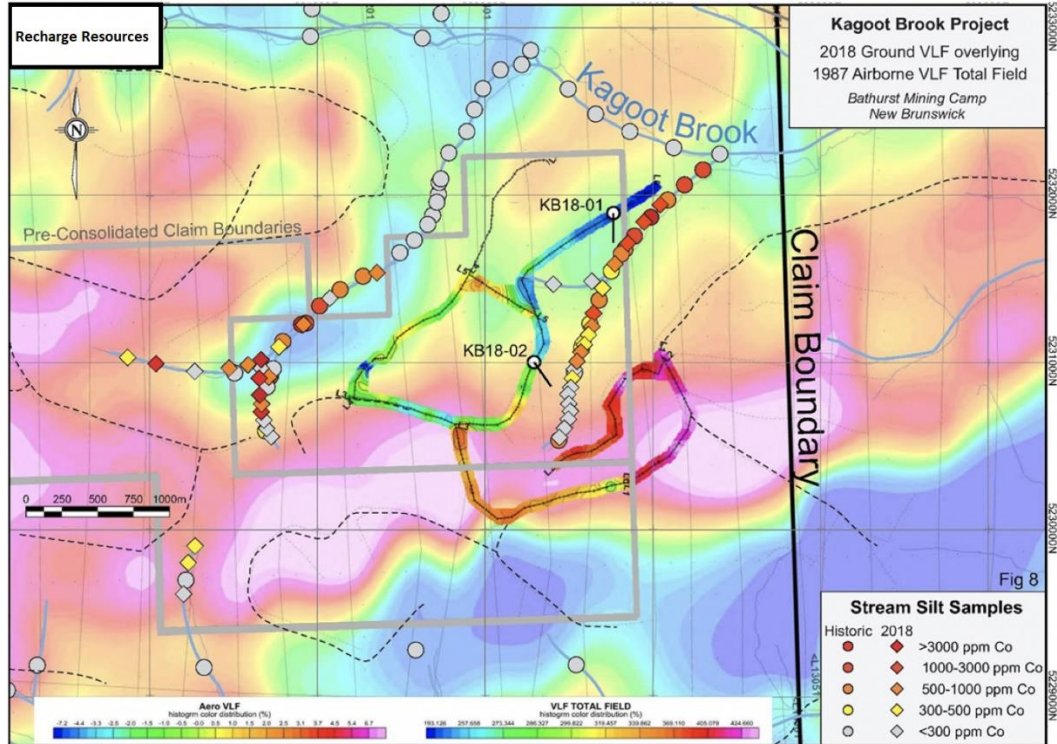
**RECHARGE RESOURCES OPTIONS NICKEL COBALT PROJECT FROM WEST MINING**

**August 17<sup>th</sup>, 2021 - Vancouver, B.C. Canada - Recharge Resources Ltd. (RR: TSX-V) (SLTF: OTC) ("Recharge" or the "Company")** announces that it has entered into an agreement (the "Agreement") with West Mining Corp. ("WEST" - CSE) ("West Mining") whereby the Company may acquire a 75% interest in the Cobalt-Nickel Kagoot Brook project a 4,233-hectare area located in the Bathurst mining camp, New Brunswick, Canada (the "Project").

Excerpts from a September 21, 2020 NI 43-101 Technical Report authored by Peter Dadson B.Sc., P.Geo. detail the following information: Historical work on the Kagoot Brook property was largely driven by the results received from a 1981 Geological Survey Branch, New Brunswick Department of Natural Resources stream and spring sediment surveys. The results of the survey returned significantly elevated and anomalous cobalt in silts from both tributaries with values varying from 63ppm to 1,316ppm Cobalt. The results of the survey spurred multiple, multi-faceted exploration campaigns through the 1980's and 1990's. [REDACTED]

In 2018 Explorex Resources Inc. re-processed the 1986-1987 fixed wing airborne magnetic survey data covering the property. The 3D modelling indicated the Kagoot Brook claims are underlain by a synformal fold structure with a fold axis trending near east-west. In December 2018 magnetic and VLF-EM surveys were completed along widely spaced selected logging road access trails. In July and September 2018, a silt sampling program was completed along the two anomalous creeks to confirm the existence and location of the historical silt sample results. A total of 51 silt samples were collected and confirmed the historical results with cobalt values to 3,190ppm Cobalt. The silt sampling program identified a clear and well defined up stream cut-off to the anomalous cobalt silt values. In December 2018, a two-hole NQ oriented core drill program was completed totalling 501m. The program was designed to test the underlying stratigraphy for the possible source of the anomalous stream sediment silt values. The structural data collected from the oriented core suggests that each drill hole may have been collared on opposing limbs of a tight synformal fold structure. Best results 79ppm Cobalt from the two-hole drill program returned. The author concludes that the property merits further exploration.

**Figure 1. Kagoot Brook 2018 VLF and Cobalt Stream Silt Samples**



Recharge CEO and Director, Yari Nieken, states: “Recharge is focused on identifying domestic sources of battery metals and this Kagoot Brook property adds yet another highly prospective asset to our growing portfolio that includes nickel, lithium and cobalt assets in established mining jurisdictions.”

“It’s a pleasure to work with a company focussed on the energy sector and Recharge Resources is building a first class portfolio. The deal allows West Mining to still benefit from the Kagoot Brook project whilst keeping our own sights firmly set on the Kena gold and copper project,” commented Nicholas Houghton, President and CEO of West Mining.

### **The Transaction**

Pursuant to the Agreement, West Mining has assigned its original agreement made with Great Atlantic Resources Corp. and Explorex Resources Inc. to Recharge. Recharge may acquire a 75% interest in the Project, subject to an underlying 2% NSR pursuant to the underlying agreement, by issuing to West Mining 1,000,000 common shares and assuming the \$650,000.00 exploration commitment to be completed before May 10<sup>th</sup>, 2023 and a \$50,000.00 royalty payment to underlying royalty holders by January 23<sup>rd</sup>, 2022. Recharge shall issue 500,000 common shares to Great Atlantic Resources for the extension on the exploration expenditures.

The Agreement remains subject to TSX Venture Exchange approval. All shares issued pursuant to the Agreement shall be subject to a hold period of 4 months and 1 day from issuance.

Additionally, the Company has retained Amherst Baer Consultancy Corp for digital marketing services for 3 months at \$105,000 USD.

**About Recharge Resources**

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to meet the demands of the advancing electric vehicle and fuel cell market.

On Behalf of the Board of Directors,

*"Yari Nieken"*

Yari Nieken, CEO

**For further information, please contact:**

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