

Form 51-102F3
Material Change Report

1. Name and Address of Company

Recharge Resources Ltd. (formerly Le Mare Gold Corp.)
#600 - 535 Howe Street
Vancouver, B.C, V6Z 2Z4
(the "Company")

2. Dates of Material Change(s)

July 28, 2021

3. News Release(s)

News release was issued on August 3, 2021 and disseminated by Stockwatch News and Bay Street News pursuant to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company announces it has entered into a share purchase agreement dated July 28, 2021 with the shareholders of Battmetals Resources Corp. ("Battmetals") under which the Company shall purchase all of Battmetals issued and outstanding shares, representing a 100% interest. As consideration for the Company's purchase of the Battmetals shares, the Company shall issue an aggregate of 5.7 million shares to the vendors.

5. Full Description of Material Changes

News Release dated August 3, 2021 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

Mr. Yari Nieken, CEO and Chairman of the Company, is knowledgeable about the material change contained herein and may be reached at 604-328-0425

9. Date of Report

This report is dated August 3, 2021

SCHEDULE "A"
to the Material Change Report dated August 3, 2021

RECHARGE RESOURCES TO ACQUIRE BATTERY METALS PORTFOLIO

Vancouver, B.C. Canada: August 3rd, 2021 – Recharge Resources (RR: TSX-V) ("Recharge" or the "Company") announces it has entered into a share purchase agreement dated July 28, 2021 (the "Agreement"), with the shareholders of Battmetals Resources Corp. ("Battmetals"), under which Recharge shall purchase all of Battmetals issued and outstanding shares, representing a 100% interest. As consideration for Recharge's purchase of the Battmetals shares, Recharge shall issue an aggregate of 5.7 million shares to the vendors.

Battmetals has 100 per cent interest in the Murray Ridge and Pinchi Lake Nickel projects. The properties are located approximately 15 to 30 km northwest of Fort St. James and 120 km northwest of Prince George in Central British Columbia. The project was previously explored by Nanton Nickel Corp. The project consists of three separate claim blocks totalling 3354.64 hectares that were carefully selected to cover the best sampling results (greater than 0.20% nickel in rocks) reported by Nanton Nickel company in 2013 shortly after the discovery of the Decar Nickel property owned FPX NICKEL CORP. (FPX.TSX-V). Awarite was confirmed to be a constituent of the nickel values.

The Decar Nickel Project geology which lies 60km South West is analogous suite of ultramafic intrusions are hosts to widely disseminated coarse grained awaruite mineralization. Compositionally, awaruite (Ni₂Fe-Ni₃Fe) is comprised of approximately 75% nickel, 25% iron and 0% sulfur, and therefore it is considered "natural steel". Absence of sulfur allows a concentrate to be shipped directly to steel mills without incurring smelting and refining costs, and minimal environmental problems.

Battmetals additionally holds the Georgia Lake North & West Lithium Properties next to RockTech Lithium's (RCK:CSE) Georgia Lake Property consisting of two projects totalling 320 hectares and 432 hectares. The RockTech project is located 160 km northeast of Thunder Bay within the Thunder Bay Mining Division and is host to a number of spodumene-bearing pegmatites. Lithium mineralization was discovered in 1955 and subsequently explored by several historic owners. RockTech acquired the licenses since 2009 and carried out several drill campaigns until 2017. Based on a total of 351 drill holes with a combined length of 47,384 m an NI43-101 compliant resource estimate of 6.58 million tonnes in the measured and indicated category and 6.72 million tonnes in the inferred category was published in August 2018.

Recharge CEO and Director, Yari Nieken, states: "Recharge's objective is to develop a diversified portfolio of battery metals projects in highly prospective and mining friendly regions of North America. We look forward to the continued exploration of these World Class Camps focusing on Nickel and Lithium."

5,100,000 shares issued under the Agreement are subject to a 4-month voluntary hold period from the date of issue with the balance of 600,000 shares issued under the Agreement being subject to a 6-month voluntary hold period from the date of issue. The Agreement remains subject to the approval of the TSX Venture Exchange.

About Recharge Resources

Recharge Resources is a Canadian mineral exploration company focused on exploring and developing the production of high-value battery metals to create green, renewable energy to meet the demands of the advancing electric vehicle and fuel cell vehicle market.

On Behalf of the Board of Directors,

“Yari Nieken”

Yari Nieken, CEO

For further information, please contact: Recharge Gold Corp.

Yari Nieken

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